



STRICTLY CONFIDENTIAL

February 23, 2005

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Al Salam Alaikum Wa Rahmatou Allah Wa Barakatouh

Dear Sir,

Re: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2004

Further to our letter dated February 21, 2005, we have to inform you that the Board of Directors of Faysal Bank Limited at their meeting held at 3.00 p.m. on February 22, 2005, recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended December 31, 2004 @Rs.2.5 per share of Rs.10 each i.e. 25%. The Bank has already been paid interim dividend @Rs.2.00 per share of Rs. 10 each i.e. 20%.

2. BONUS ISSUE

It has also been recommended by the Board of Directors to issue bonus shares out of share premium account in the proportion of 01 share for every 10 shares held i.e. 10%.

3. FINANCIAL RESULTS

The Profit and Loss Account of Faysal Bank Limited for the year ended December 31, 2004 is enclosed herewith as annexure 'A'.

The Annual General Meeting of the Bank will be held at 9.00 a.m. on Tuesday, March 29, 2005 at Karachi.

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