

Ref: DC/1945/2010
Date: June 29, 2010

FORM-3

The General Manager
The Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Karachi

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on June 29, 2010 at time 11.00 a.m. at the registered office of the company at A/44, Hill Street, Off: Manghopir Road, S.I.T.E. Karachi, recommended the following:

- i) **CASH DIVIDEND**
A final Cash Dividend for the year ended March 31, 2010 at Rs.₹.00 per share
- i.e. 60%
 - ii) **BONUS SHARES**
NIL
 - iii) **RIGHT SHARES**
NIL
- i) It has been recommended by the Board of Directors to transfer to the General Reserves an amount of Rs.80,000,000.00

The Financial results of the Company are as follows:

	<u>2009</u> (Rs'000)	<u>2010</u> (Rs'000)
Net Sales	5,630,385	6,189,135
Cost of Sales	5,009,813	5,413,928
Gross Profit	620,572	775,207
Operating Expenses	296,476	353,985
Other Operating Income	3,993	5,274
Other Operating Charges	63,565	43,994
Operating Profit	264,524	382,502
Finance Cost	82,521	78,948
Profit before tax	182,003	303,554
Taxation - Current	64,278	88,646
- Prior years	1,077	(2611)
- Deferred	(1558)	20,232
Profit after tax	118,206	197,287
Un-appropriated Profit Brought Forward	122,007	154,392
Transfer from surplus on revaluation of fixed assets net of tax	5,393	5,498
Cash Dividend Final paid in 2010:60% (2009: 50%)	16,220	28,250
Transfer to General Reserves	75,000	80,000
Un-appropriated Profit Carried Forward	154,392	248,927
	Rupees	
Earnings per share (EPS) basic and diluted	<u>21.37</u>	<u>34.92</u>

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Head Office / Registered Office / Factory:
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