

# EXIDE

PAKISTAN LTD.

Ref : DF/1045/2008

Date : May 21, 2008

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FORM - 3****Sub: Financial Results for the Year Ended March 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 21.05.2008 at time 15:00 pm, at the registered office of the Company at A/44 Hill Street, Manghopir Road, S.I.T.E. Karachi, recommended the following:

- i) **CASH DIVIDEND**  
A final Cash Dividend for the year ended March 31, 2008 at Rs.3.00 per share i.e. 30%.
- ii) **BONUS SHARES**  
NIL
- iii) **RIGHT SHARES**  
NIL
- i) It has been recommended by the Board of Directors to transfer to the General Reserves an amount of Rs.75,000,000.00.

The Financial results of the Company are as follows:

	<b>2008</b>	<b>2007</b>
	<b>(Rs'000)</b>	<b>(Rs'000)</b>
Net Sales	3,022,276	1,931,459
Cost of Sales	2,661,011	1,617,375
Gross Profit	361,265	314,084
Operating Expenses	158,092	133,356
Other Operating Income	13,574	11,168
Other Operating Charges	24,494	19,122
Operating Profit	192,253	172,774
Finance Cost	49,099	32,915
Profit Before Taxation	143,154	139,859
Taxation – Current	41,765	50,642
- Prior years	(633)	(2,758)
- Deferred	8,223	333
Profit After Taxation	93,799	91,642
Un-appropriated Profit Brought Forward	106,714	63,631
Transfer from Surplus on revaluation of fixed assets:-	5,008	4,550
Net of tax		
Cash Dividend Final paid in 2008: 25% (2007: 15%)	13,514	8,109
Transfer to General Reserves	75,000	45,000
Un-appropriated Profit Carried Forward	122,007	106,714
	<b>Rupèes</b>	
Earnings per share (EPS)- basic and diluted	17.35	16.95

**Head Office:** 40 - K, Block - 6, Dr. Mahmood Hussain Road, P.E.C.H. Society, Off: Sharae Faisal, Karachi-75400. (PAKISTAN) Tel: 92-21-4536750-59 Fax: 92-214538948  
**Factory:** A/45, Hill Street, P.O. Box 3680, S.I.T.E., Karachi-75700 (PAKISTAN)  
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