

KARACHI STOCK EXCHANGE FORM 7

CORPORATE ANNOUNCEMENT

Date: 30/11/2007
Received at: 9:18 Initial: 14
Announcement at: 9:20 Initial: 4



The General Manager,
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUB: FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED 30TH SEPTEMBER, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on November 29, 2007 at time 12.00 noon, at the registered office of the Company at 40-K, Block-6, PECHS, Dr. Mahmood Hussain Road, Karachi, recommended the following:

- i) **CASH DIVIDEND**
NIL
- ii) **BONUS SHARES**
NIL
- iii) **RIGHT SHARES**
NIL

	-----2007-----		-----2006-----		Rs*000 -----Total-----	
	Battery Division	Chemical Division	Battery Division	Chemical Division	2007	2006
Sales	1,225,211	91,608	880,274	98,459	1,316,819	978,733
Cost of Sales	<u>1,068,106</u>	<u>69,523</u>	<u>772,395</u>	<u>71,842</u>	<u>1,137,629</u>	<u>844,237</u>
Gross Profit	157,105	22,085	107,879	26,617	179,190	134,496
Operating Expenses	<u>69,684</u>	<u>3,792</u>	<u>67,352</u>	<u>3,986</u>	<u>73,476</u>	<u>71,338</u>
Operating Profit	<u>87,421</u>	<u>18,293</u>	<u>40,527</u>	<u>22,631</u>	105,714	63,158
Finance Cost					20,933	16,626
Other Charges					6,435	3,676
Other Income					1,075	1,348
Profit before tax					79,421	44,204
Taxation - Current					27,716	20,071
- Deferred					1,079	4,247
Profit after tax					50,626	19,886
Un-appropriated Profit brought forward					106,714	63,631
Transferred to revenue reserve for the year ended March 31, 2006/2007					(70,000)	(45,000)
Final Dividend for the year ended March 31, 2006 (15%) 2007(25%)					(13,514)	(8,109)
Transfer from surplus on revaluation of fixed assets					2,010	396
Un-appropriated carried forward					75,836	30,804
					RUPEES	
Earnings per share					9.37	3.68