



EAST WEST LIFE

ASSURANCE COMPANY LIMITED

Ref: EWL/HO/ACCT/2015- 3433

Dated: October 29, 2015

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR QUARTERLY ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Thursday, October 29, 2015 at 3.00 P.M. at Head Office, Karachi, have approved the Quarterly Accounts for the period ended September 30, 2015 of the Company

The Financial results of the Company are as follows

	January to September		July to September	
	2015	2014	2015	2014
-----All Amounts in Rupees-----				
OPERATING INCOME				
Premiums less reinsurances	18,608,905	103,692,126	2,824,953	41,784,634
Net investment income	15,872,055	14,322,137	5,175,991	4,414,727
Total net income	34,480,960	118,014,263	8,000,944	46,199,361
OPERATING EXPENSES				
Claims, including bonuses, net of reinsurance recoveries	46,963,718	81,630,514	11,801,363	32,808,339
Management expenses less recoveries	28,435,699	35,442,468	8,330,335	12,865,277
Total Claims & Expenditure	75,399,417	117,072,982	20,131,698	45,673,616
Excess of Income Over Claims and Expenditure	(40,918,457)	941,281	(12,130,754)	525,745
Movement in Policyholders' Liability	25,003,001	15,098,139	7,417,517	2,729,298
(Deficit)/Surplus Available in Revenue Account	(15,915,456)	16,039,420	(4,713,237)	3,255,043
Profit/(Loss) Before Tax as per Profit & Loss Account	2,816,663	3,243,290	(384,785)	(349,825)
Taxation	(109,207)	(102,699)	(25,619)	(37,711)
Profit/(Loss) After Tax as per Profit & Loss Account	2,707,456	3,140,591	(410,404)	(387,536)
Profit/(Loss) per share	0.05	0.05	(0.01)	(0.01)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully
For East West Life Assurance Company Limited

SOHAIL NAZEER
Company Secretary

