



EAST WEST LIFE

ASSURANCE COMPANY LIMITED

Ref: EWL/HO/ACCT/2014-5400

Dated: October 28, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi,

Subject: FINANCIAL RESULTS FOR QUARTERLY ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2014

Dear Sir,


We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Tuesday, October 28, 2014 at 4:00 P.M. at Head Office, 310-EFU House, 3rd Floor, M.A.Jinnah Road, Karachi, have approved the Quarterly Accounts for the period ended September 30, 2014

The Financial results of the Company are as follows

| | January to September | | July to September | |
|--|---------------------------------|-------------|---------------------------------|-------------|
| | 2014 | 2013 | 2014 | 2013 |
| | -----All Amounts in Rupees----- | | -----All Amounts in Rupees----- | |
| OPERATING INCOME | | | | |
| Premiums less reinsurances | 103,692,126 | 123,853,094 | 41,784,634 | 40,112,829 |
| Net investment income | 14,322,137 | 11,134,726 | 4,414,727 | 3,187,343 |
| Total net income | 118,014,263 | 134,987,820 | 46,199,361 | 43,300,172 |
| OPERATING EXPENSES | | | | |
| Claims, including bonuses, net of reinsurance recoveries | 81,630,514 | 92,019,830 | 32,808,339 | 28,743,951 |
| Management expenses less recoveries | 35,442,468 | 39,460,023 | 12,865,277 | 11,635,659 |
| Total Claims & Expenditure | 117,072,982 | 131,479,853 | 45,673,616 | 40,379,610 |
| Excess of Income Over Claims and Expenditure | 941,281 | 3,507,967 | 525,745 | 2,920,562 |
| Movement in Policyholders' Liability | 15,098,139 | 16,175,169 | 2,729,298 | 3,146,126 |
| Surplus Available in Revenue Account | 16,039,420 | 19,683,136 | 3,255,043 | 6,066,688 |
| Profit/(Loss) Before Tax as per Profit & Loss Account | 3,243,290 | 512,639 | (349,825) | 6,142,585 |
| Taxation | (102,699) | (2,683,008) | (37,711) | (1,381,488) |
| Profit/(Loss) After Tax as per Profit & Loss Account | 3,140,591 | (2,170,369) | (387,536) | 4,761,097 |
| Earning/(Loss) per share | 0.05 | (0.04) | (0.01) | 0.08 |

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully
For East West Life Assurance Company Limited


SOHAIL NAZEER
Company Secretary