



EAST WEST LIFE

ASSURANCE COMPANY LIMITED

Ref: EWL/HO/ACCT/2014-

Dated: August 26, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR HALF YEARLY ACCOUNTS FOR THE PERIOD ENDED JUNE 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Tuesday, August 26, 2014 at 3:30 P.M. at Head Office, 310-EFU House, 3rd Floor, M.A.Jinnah Road, Karachi, have approved the Half Yearly Accounts for the period ended June 30, 2014 of the Company

The Financial results of the Company are as follows

	January to June		April to June	
	2014	2013	2014	2013
-----All Amounts in Rupces-----				
OPERATING INCOME				
Premiums less reinsurances	61,907,492	83,740,265	23,533,955	46,130,641
Net investment income	9,907,410	7,947,383	3,752,216	2,610,629
Total net income	71,814,902	91,687,648	27,286,171	48,741,270
OPERATING EXPENSES				
Claims, including bonuses, net of reinsurance recoveries	48,822,175	63,275,879	17,029,338	22,056,344
Management expenses less recoveries	22,577,191	27,824,364	11,814,040	16,280,032
Total Claims & Expenditure	71,399,366	91,100,243	28,843,378	38,336,376
Excess of Income Over Claims and Expenditure	415,536	587,405	(1,557,207)	10,404,894
Movement in Policyholders' Liability	12,368,841	13,029,043	8,664,808	(3,072,841)
Surplus Available in Revenue Account	12,784,377	13,616,448	7,107,601	7,332,053
Profit/(Loss) Before Tax as per Profit & Loss Account	3,593,115	(5,629,946)	1,922,649	(3,833,481)
Taxation	(64,988)	(1,301,520)	15,760	(610,993)
Profit/(Loss) After Tax as per Profit & Loss Account	3,528,127	(6,931,466)	1,938,409	(4,444,474)
Profit/(Loss) per share	0.06	(0.12)	0.03	(0.07)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully
For East West Life Assurance Company Limited

SOHAIL NAZEER
Company Secretary

