

EAST WEST LIFE

ASSURANCE COMPANY LIMITED

Ref: EWL/HO/ACCT/2014- 22-10

Dated: April 29, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR QUARTERLY ACCOUNTS FOR THE PERIOD ENDED MARCH 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Tuesday, April 29, 2014 at 5:00 P.M. at 310, EFU House, M.A. Jinnah Road, Karachi have approved the following:

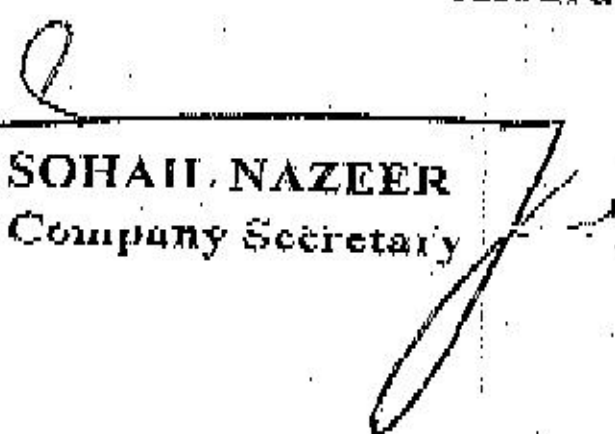
The Financial results of the Company are as follows

	For The Quarter Ended	
	March 31st, 2014	March 31st, 2013
-----All Amounts in Rupees-----		
OPERATING INCOME		
Premiums less reinsurances	38,373,537	37,609,624
Net investment income	6,155,194	5,336,754
Total net income	44,528,731	42,946,378
OPERATING EXPENSES		
Claims, including bonuses, net of reinsurance recoveries	31,792,837	41,219,535
Management expenses less recoveries	10,763,151	11,544,332
Total Claims & Expenditure	42,555,988	52,763,867
Excess of Income Over Claims and Expenditure	1,972,743	(9,817,489)
Movement in Policyholders' Liability	3,704,033	16,101,884
Surplus Available in Revenue Account	5,676,776	6,284,395
Profit/(Loss) Before Tax as per Profit & Loss Account	1,650,466	(1,796,465)
Taxation	(80,748)	(690,527)
Profit/(Loss) After Tax as per Profit & Loss Account	1,569,718	(2,486,992)
Profit/(Loss) per share	0.03	(0.04)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully

For East West Life Assurance Company Limited


SOHAIL NAZEER
Company Secretary