



# EAST WEST LIFE

## ASSURANCE COMPANY LIMITED

Ref: EWL/HO/ACCT/2014-1208

Dated: March 7, 2014.

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2013**

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Friday, March 7, 2014 at 5:30 P.M. at Head Office, 310-EFU House, 3rd Floor, M.A.Jinnah Road, Karachi, have approved the Yearly Accounts for the year ended December 31, 2013 of the Company.

The Financial results of the Company are as follows

### OPERATING INCOME

Premiums less reinsurances  
Net investment income  
Total net income

### OPERATING EXPENSES

Claims, including bonuses, net of reinsurance recoveries  
Management expenses less recoveries  
Total Claims & Expenditure  
Excess of Income Over Claims and Expenditure  
Movement in Policyholders' Liability  
Surplus/(Deficit) Available in Revenue Account

Profit/(Loss) Before Tax as per Profit & Loss Account

Taxation

Profit/(Loss) After Tax as per Profit & Loss Account

Earning/(Loss) per share

| December 31, 2013     |                     |
|-----------------------|---------------------|
| 2013                  | 2012                |
| All Amounts in Rupees |                     |
| 219,575,818           | 181,272,234         |
| 13,497,912            | 16,307,466          |
| <u>233,073,730</u>    | <u>197,579,700</u>  |
| 118,444,648           | 162,132,539         |
| 55,784,297            | 63,591,891          |
| <u>174,228,945</u>    | <u>225,724,430</u>  |
| 58,844,785            | (28,144,730)        |
| <u>(26,031,832)</u>   | <u>(4,101,664)</u>  |
| <u>32,812,953</u>     | <u>(32,246,394)</u> |
| 4,212,588             | (4,613,193)         |
| 771,429               | (2,801,730)         |
| <u>4,984,017</u>      | <u>(7,414,923)</u>  |
| <u>0.10</u>           | <u>(0.16)</u>       |

The Annual General Meeting of the Company will be held on March 31, 2014 at 3:00 pm at 28 Regal Plaza M.A.Jinnah Road, Quetta.

The Share Transfer Books of the Company will remain closed from March 25th, 2014 to March 31, 2014 (both days inclusive). No application for transfer of shares will be entertained during this period.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting (AGM).

Yours faithfully

For East West Life Assurance Company Limited

**SOHAIL NAZEER**  
Company Secretary

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