



# EAST WEST LIFE ASSURANCE COMPANY LIMITED

Ref: EWL/HO/ACCT/2016-

Dated: March 28, 2016

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Monday, March 28, 2016 at 3.30 P.M. at Head Office, Karachi, have approved the Yearly Accounts for the year ended December 31, 2015 of the Company.

The Financial results of the Company are as follows

	December 31,	
	2015	2014
-----All Amounts in Rupees-----		
<b>OPERATING INCOME</b>		
Premiums less reinsurances	31,583,733	142,581,803
Net investment income	20,672,049	20,920,211
Total net income	52,255,782	163,502,014
<b>OPERATING EXPENSES</b>		
Claims, including bonuses, net of reinsurance recoveries	73,712,032	120,970,732
Management expenses less recoveries	41,099,891	47,410,609
Total Claims & Expenditure	114,811,923	168,381,341
Excess of Income Over Claims and Expenditure	<b>(62,556,141)</b>	<b>(4,879,327)</b>
Movement in Policyholders' Liability	<b>33,650,944</b>	<b>15,673,092</b>
<b>(Deficit)/Surplus Available in Revenue Account</b>	<b><u>(28,905,197)</u></b>	<b><u>10,793,765</u></b>
(Loss)/Profit Before Tax as per Profit & Loss Account	(2,222,623)	28,386,382
Taxation	2,062,409	661,068
<b>(Loss)/Profit After Tax as per Profit &amp; Loss Account</b>	<b><u>(160,214)</u></b>	<b><u>29,047,450</u></b>
<b>(Loss)/Earning per share</b>	<b><u>(0.0027)</u></b>	<b><u>0.4888</u></b>

The Annual General Meeting of the Company will be held on April 27, 2016 at 12 a.m at 28 Regal Plaza M.A.Jinnah Road, Quetta.

The Share Transfer Books of the Company will remain closed from April 21, 2016 to April 27, 2016 (both days inclusive). No application for transfer of shares will be entertained during this period.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting (AGM).

Yours faithfully  
For East West Life Assurance Company Limited

  
SOHAIL NAZEER  
Company Secretary

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