



# EAST WEST LIFE ASSURANCE COMPANY LIMITED

Ref: EWL/HO/ACCT/2015-

Dated: August 31, 2015

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR HALF YEARLY ACCOUNTS FOR THE PERIOD ENDED  
JUNE 30, 2015**

Dear Sir,


We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Monday, August 31, 2015 at 1.00 P.M. at Head Office, 310-EFU House, 3rd Floor, M.A.Jinnah Road, Karachi, have approved the Half Yearly Accounts for the period ended June 30, 2015 of the Company

The Financial results of the Company are as follows

	January to June		April to June	
	2015	2014	2015	2014
	-----All Amounts in Rupees-----		-----All Amounts in Rupees-----	
<b>OPERATING INCOME</b>				
Premiums less reinsurances	15,783,952	61,907,492	8,225,569	23,533,955
Net investment income	10,696,064	9,907,410	4,930,293	3,752,216
Total net income	26,480,016	71,814,902	13,155,862	27,286,171
<b>OPERATING EXPENSES</b>				
Claims, including bonuses, net of reinsurance recoveries	35,162,355	48,822,175	17,203,004	17,029,338
Management expenses less recoveries	20,105,364	22,577,191	9,352,189	11,814,040
Total Claims & Expenditure	55,267,719	71,399,366	26,555,193	28,843,378
Excess of Income Over Claims and Expenditure	(28,787,703)	415,536	(13,399,331)	(1,557,207)
Movement in Policyholders' Liability	17,585,484	12,368,841	8,032,399	8,664,808
<b>(Deficit)/Surplus Available in Revenue Account</b>	<b>(11,202,219)</b>	<b>12,784,377</b>	<b>(5,366,932)</b>	<b>7,107,601</b>
Profit Before Tax as per Profit & Loss Account	3,201,448	3,593,115	2,171,701	1,922,649
Taxation	(83,588)	(64,988)	(39,959)	15,760
<b>Profit After Tax as per Profit &amp; Loss Account</b>	<b>3,117,860</b>	<b>3,528,127</b>	<b>2,131,742</b>	<b>1,938,409</b>
Profit/(Loss) per share	0.05	0.06	0.04	0.03

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully  
For East West Life Assurance Company Limited

  
SOHAIL NAZEER  
Company Secretary

Head Office: 310-EFU House, 3rd Floor, M.A. Jinnah Road, Karachi-74000, Pakistan.  
Tel: (021) 32311662/5, 32310904, 32310726, Fax: (021) 32311667, UAN: 111-EWL-111 (111-395-111)  
E-mail: info@eastwestlifeco.com, Website: www.eastwestlifeco.com