

EAST WEST LIFE ASSURANCE COMPANY LIMITED

Ref: EWL/RO/ACCT/2013-6288

Dated: October 30, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR QUARTERLY ACCOUNTS FOR THE PERIOD ENDED
SEPTEMBER 30, 2013

Dear Sir,

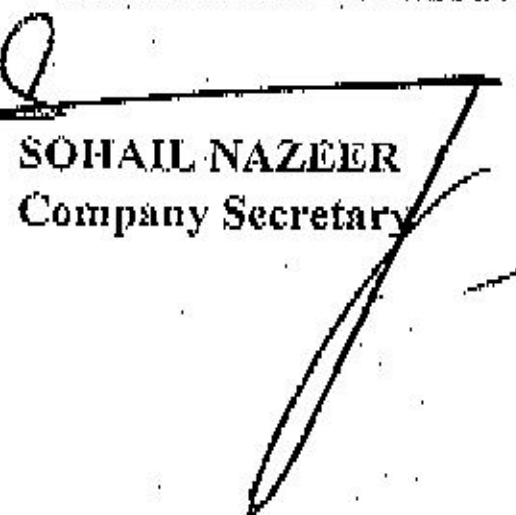
We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Wednesday, October 30, 2013 at 4:00 P.M. at Head Office, 310-EFU House, 3rd Floor, M.A. Jinnah Road, Karachi, have approved the Quarterly Accounts for the period ended September 30, 2013 of the Company.

The Financial results of the Company are as follows

	January to September		July to September	
	2013	2012	2013	2012
	All Amounts in Rupees		All Amounts in Rupees	
OPERATING INCOME				
Premiums less reinsurances	123,853,094	131,849,417	40,112,829	33,981,540
Net investment income	11,134,726	17,249,861	3,187,343	3,783,213
Total net income	134,987,820	149,099,278	43,300,172	39,764,753
OPERATING EXPENSES				
Claims, including bonuses, net of reinsurance recoveries	92,019,830	120,611,175	28,743,951	35,662,161
Management expenses less recoveries	39,460,023	46,112,508	11,635,659	15,085,891
Total Claims & Expenditure	131,479,853	166,723,683	40,379,610	50,748,052
Excess of Income Over Claims and Expenditure	3,507,967	(17,624,405)	2,920,562	(10,983,299)
Movement in Policyholders' Liability	16,175,169	2,167,469	3,146,126	3,654,606
Surplus/(Deficit) Available in Revenue Account	19,683,136	(15,456,936)	6,066,688	(5,298,693)
Profit/(Loss) before Tax as per Profit & Loss Account	312,657	(3,893,381)	6,142,583	(907,652)
Taxation	(2,683,008)	(2,371,893)	(1,381,488)	(799,835)
Profit/(Loss) After Tax as per Profit & Loss Account	(2,170,369)	(6,265,474)	4,761,097	(1,707,487)
Earning/(Loss) per share	(0.04)	(0.13)	0.09	(0.03)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully
For East West Life Assurance Company Limited


SOHAIL NAZEER
Company Secretary