



# EAST WEST LIFE

## ASSURANCE COMPANY LIMITED

Ref: EWL/HO/ACCT/2013-5252

Dated: August 30, 2013

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR HALF YEARLY ACCOUNTS FOR THE PERIOD ENDED JUNE 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Friday, August 30, 2013 at 3:00 P.M. at Head Office, 310-EFU House, 3rd Floor, M.A. Jinnah Road, Karachi, have approved the Half Yearly Accounts for the period ended June 30, 2013 of the Company.

The Financial results of the Company are as follows

	January to June		April to June	
	2013	2012	2013	2012
-----All Amounts in Rupees-----				
<b>OPERATING INCOME</b>				
Premiums less reinsurances	83,740,265	95,867,877	46,130,641	28,961,344
Net investment income	7,947,383	13,466,648	2,610,629	2,838,516
Total net income	91,687,648	109,334,525	48,741,270	31,799,860
<b>OPERATING EXPENSES</b>				
Claims, including bonuses, net of reinsurance recoveries	63,275,879	84,949,014	22,056,344	35,813,914
Management expenses less recoveries	27,824,364	31,026,617	16,280,032	16,342,827
Total Claims & Expenditure	91,100,243	115,975,631	38,336,376	52,156,741
Excess of Income Over Claims and Expenditure	587,405	(6,641,106)	10,404,894	(20,356,881)
Movement in Policyholders' Liability	13,029,043	(3,517,137)	(3,072,841)	16,787,801
Surplus/(Deficit) Available in Revenue Account	13,616,448	(10,158,243)	7,332,053	(3,569,080)
(Loss) Before Tax as per Profit & Loss Account	(5,629,946)	(2,985,929)	(3,833,481)	(1,006,450)
Taxation	(1,301,520)	(1,572,058)	(610,993)	(596,969)
(Loss) After Tax as per Profit & Loss Account	(6,931,466)	(4,557,987)	(4,444,474)	(1,603,419)
(Loss) per share	(0.14)	(0.09)	(0.09)	(0.03)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully

For East West Life Assurance Company Limited

SOHAIL NAZEER  
Company Secretary

Head Office: 310-EFU House, 3rd Floor, M.A. Jinnah Road, Karachi-74000, Pakistan.

Tel: (021) 32311662/5, 32310904, 32310726, Fax: (021) 32311667, UAN: 111-EWL-111 (111-395-111)

E-mail: info@eastwestlifeco.com, Website: www.eastwestlifeco.com