



EAST WEST LIFE ASSURANCE COMPANY LIMITED

Ref: EWL/HO/ACCT/2013-3415

Dated: May 31, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: FINANCIAL RESULTS FOR QUARTERLY ACCOUNTS FOR THE PERIOD ENDED
MARCH 31, 2013**

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Friday, May 31, 2013 at 4:30 P.M. at 28, Regal Plaza, M.A.Jinnah Road, Quetta, have approved the following:

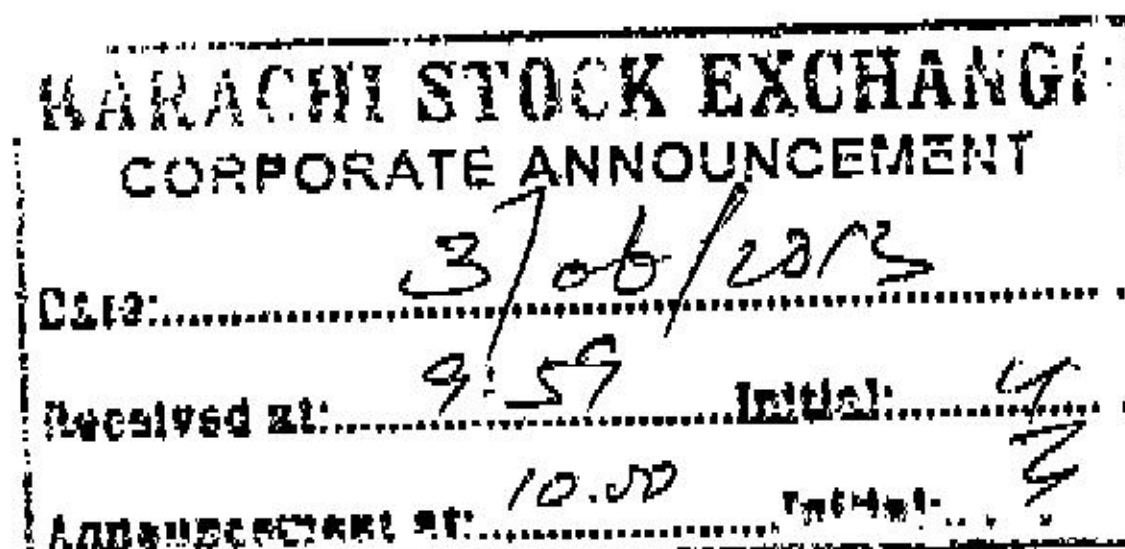
The Financial results of the Company are as follows

	For The Quarter Ended	
	March 31st, 2013	March 31st, 2012
	-----All Amounts in Rupees-----	
OPERATING INCOME		
Premiums less reinsurances	37,609,624	66,906,533
Net investment income	7,166,075	12,348,589
Total net income	44,775,699	79,255,122
OPERATING EXPENSES		
Claims, including bonuses, net of reinsurance recoveries	41,219,535	49,135,100
Management expenses less recoveries	15,170,118	18,383,726
Total Claims & Expenditure	56,389,653	67,518,826
Excess of Income Over Claims and Expenditure	(11,613,954)	11,736,296
Movement in Policyholders' Liability	16,101,884	(20,304,938)
Profit/(Loss) before Taxation	4,487,930	(8,568,642)
Taxation	(690,527)	(975,089)
Profit/(Loss) after Taxation	3,797,403	(9,543,731)
Balance of appropriation account at beginning of period	(370,865,535)	(331,204,218)
Less: Appropriations	NIL	NIL
Balance of appropriation account at end of the period	(367,068,132)	(340,747,949)
(Loss) per share	(0.05)	(0.06)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully
For East West Life Assurance Company Limited

SOHAIL NAZEER
Company Secretary



Head Office: 310-EFU House, 3rd Floor, M.A. Jinnah Road, Karachi-74000, Pakistan.
Tel: (021) 32311662/5, 32310904, 32310726, Fax: (021) 32311667, UAN: 111-EWL-111 (111-395-111)
E-mail: info@eastwestlifeco.com, Website: www.eastwestlifeco.com