



EAST WEST LIFE

ASSURANCE COMPANY LIMITED

Ref: EWI/HO/ACCT/2012-8948

Dated: October 30, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: FINANCIAL RESULTS FOR QUARTERLY ACCOUNTS FOR THE PERIOD ENDED
SEPTEMBER 30, 2012**

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held at 10.45 Am on Tuesday October 30, 2012 at Head Office, 310-EFU House, 3rd Floor, M.A. Jinnah Road, Karachi approved the Quarterly Accounts for the period ended September 30, 2012 of the Company.

The Financial results of the Company are as follows

	January to September		July to September	
	2012	2011	2012	2011
	Rupees	Rupees	Rupees	Rupees
OPERATING INCOME				
Premiums less reinsurance	131,849,417	132,630,608	35,981,540	39,650,693
Net investment income	25,144,292	12,288,012	6,690,893	1,860,214
Total net income	156,993,709	144,918,620	42,672,433	41,510,907
OPERATING EXPENSES				
Claims, including bonuses, net of reinsurance recoveries	120,611,175	91,670,090	35,662,161	26,515,139
Management expenses less recoveries	57,900,520	59,957,542	18,901,223	18,754,323
Total Claims & Expenditure	178,511,695	151,627,632	54,563,384	45,269,462
Excess of Income Over Claims and Expenditure	(21,517,986)	(6,709,012)	(11,890,951)	(3,758,555)
Movement in Policyholders' Liability	2,167,469	(10,813,453)	5,684,606	(856,829)
Loss before Taxation	(19,350,517)	(17,522,465)	(6,206,345)	(4,615,384)
Taxation	(2,371,893)	(1,705,223)	(799,835)	(454,157)
Loss after Taxation	(21,722,410)	(19,227,688)	(7,006,180)	(5,069,541)
Balance of appropriation account at beginning of period	(331,204,218)	(315,891,039)	(345,920,448)	(330,049,186)
Less: Cash Dividend Paid				
Balance of appropriation account at end of the period	(352,926,628)	(335,118,727)	(352,926,628)	(335,118,727)
Loss per share (includes loss of statutory fund)	(0.43)	(0.38)	(0.14)	(0.10)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully

SOHAIL NAZEER
Company Secretary

Head Office: 310-EFU House, 3rd Floor, M.A. Jinnah Road, Karachi-74000, Pakistan.
Tel: (021) 32311662/5, 32310904, 32310726, Fax: (021) 32311667, UAN: 111-EWL-111 (111-395-111)
E-mail: info@eastwestlifeco.com, Website: www.eastwestlifeco.com