



# EAST WEST LIFE ASSURANCE COMPANY LIMITED

Ref: EWL/HO/ACCT/2012-3435

Dated: April 24, 2012

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: FINANCIAL RESULTS FOR QUARTERLY ACCOUNTS FOR THE PERIOD ENDED  
MARCH 31, 2012**

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Tuesday, April 24, 2012 at 12:30 P.M. at 310, EFU House, M.A.Jinnah Road, Karachi, have recommended the following:

The Financial results of the Company are as follows

**OPERATING INCOME**

Premiums less reinsurances  
Net investment income  
Total net income

**OPERATING EXPENSES**

Claims, including bonuses, net of reinsurance recoveries  
Management expenses less recoveries  
Total Claims & Expenditure  
Excess of Income Over Claims and Expenditure  
Movement in Policyholders' Liability  
(Loss)/Profit before Taxation  
Taxation  
(Loss)/Profit after Taxation

Balance of appropriation account at beginning of period  
Less: Appropriations  
Balance of appropriation account at end of the period  
(Loss)/Earning per share

	For The Quarter Ended	
	March 31st, 2012	March 31st, 2011
	All Amounts in Rupees	
Premiums less reinsurances	66,906,533	64,081,830
Net investment income	12,348,589	7,239,671
Total net income	79,255,122	71,321,501
Claims, including bonuses, net of reinsurance recoveries	49,135,100	29,255,054
Management expenses less recoveries	18,383,726	20,951,975
Total Claims & Expenditure	67,518,826	50,207,029
Excess of Income Over Claims and Expenditure	11,736,296	21,114,472
Movement in Policyholders' Liability	(20,304,938)	(18,318,177)
(Loss)/Profit before Taxation	(8,568,642)	2,796,295
Taxation	(975,089)	(665,681)
(Loss)/Profit after Taxation	(9,543,731)	2,130,614
Balance of appropriation account at beginning of period	(313,760,425)	(315,891,039)
Less: Appropriations	NIL	NIL
Balance of appropriation account at end of the period	(323,304,156)	(313,760,425)
(Loss)/Earning per share	(0.06)	0.003

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully

For East West Life Assurance Company Limited

  
SOHAIL NAZEER  
Company Secretary