



# EAST WEST LIFE ASSURANCE COMPANY LIMITED

Ref: EWL/HO/ACCT/2012-2025

Dated: March 08, 2012

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Thursday, March 08, 2012 at 3:00 P.M. at 310, EFU House, M.A.Jinnah Road, Karachi, have recommended the following:

The Financial results of the Company are as follows

	For The Year Ended	
	Dec. 31st, 2011	Dec. 31st, 2010
	All Amounts in Rupees	
<b>OPERATING INCOME</b>		
Premiums less reinsurances	178,686,939	183,761,428
Net investment income	33,851,073	34,126,050
Total net income	212,538,012	217,887,458
<b>OPERATING EXPENSES</b>		
Claims, including bonuses, net of reinsurance recoveries	124,524,654	109,356,851
Management expenses less recoveries	84,231,377	102,655,202
Total Claims & Expenditure	208,756,031	212,012,053
Excess of Income Over Claims and Expenditure	3,781,981	5,875,405
Movement in Policyholders' Liability	(16,876,406)	(54,636,597)
Profit/(Loss) before Taxation	(13,094,425)	(48,761,192)
Taxation	(2,218,754)	(2,052,165)
Profit/(Loss) after Taxation	(15,313,179)	(50,813,357)
Balance of appropriation account at beginning of year	(315,891,039)	(265,077,682)
Less: Appropriations	NIL	NIL
Balance of appropriation account at end of the year	(331,204,218)	(315,891,039)
Earning/(Loss) per share	(0.17)	0.06

The Annual General Meeting of the Company will be held on March 31, 2012 at 12.00 noon at 28 Regal Plaza M.A.Jinnah Road, Quetta.

The Share Transfer Books of the Company will remain closed from March 25, 2012 to March 31, 2012 (both days inclusive). No application for transfer of shares will be entertained during this period.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting (AGM)

Yours faithfully  
For East West Life Assurance Company Limited

SOHAIL NAZEER  
Company Secretary