



EAST WEST LIFE ASSURANCE COMPANY LIMITED

Ref: EWI/HO/ACCT/2011-8995

Dated: October 28, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: FINANCIAL RESULTS FOR QUARTERLY ACCOUNTS FOR THE PERIOD ENDED
SEPTEMBER 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held at 2.30 Pm on Friday, October 28, 2011 at Head Office, 310-EFU House, 3rd Floor, M.A. Jinnah Road, Karachi approved the Quarterly Accounts for the period ended September 30, 2011 of the Company.

The Financial results of the Company are as follows

	January to September		July to September	
	2011	2010	2011	2010
	Rupees	Rupees	Rupees	Rupees
OPERATING INCOME				
Premiums less reinsurances	132,630,608	123,098,925	39,650,693	39,731,713
Net investment income	12,288,012	31,159,711	1,860,214	5,518,260
Total net income	144,918,620	154,258,636	41,510,907	45,249,973
OPERATING EXPENSES				
Claims, including bonuses, net of reinsurance recoveries	91,670,090	74,948,481	26,315,139	23,815,456
Management expenses less recoveries	59,957,542	74,193,587	18,754,323	24,202,999
Total Claims & Expenditure	151,627,632	149,142,068	45,269,462	48,018,455
Excess of Income Over Claims and Expenditure	(6,709,012)	5,116,568	(3,758,555)	(2,768,482)
Movement in Policyholders' Liability	(10,813,453)	(23,059,457)	(856,829)	(6,093,161)
Loss before Taxation	(17,522,465)	(17,942,889)	(4,615,384)	(8,861,643)
Taxation	(1,705,223)	(1,475,374)	(454,157)	(501,466)
Loss after Taxation	(19,227,688)	(19,418,263)	(5,069,541)	(9,363,109)
Balance of appropriation account at beginning of period	(315,891,039)	(265,077,682)	(330,049,186)	(275,132,836)
Less: Cash Dividend Paid				
Balance of appropriation account at end of the period	(335,118,727)	(284,495,945)	(335,118,727)	(284,495,945)
Loss per share (includes loss of statutory fund)	(0.38)	(0.39)	(0.10)	(0.19)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully


SOHAIL NAZEER
Company Secretary