



EAST WEST LIFE ASSURANCE COMPANY LIMITED

Dated: August 29, 2011

Ref: EWI/HO/ACCT/2011-7437

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR HALF YEARLY ACCOUNTS FOR THE PERIOD ENDED
JUNE 30, 2011.**

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held at 12.30 Pm on Monday, August 29, 2011 at Head Office, 310-EFU House, 3rd Floor, M.A. Jinnah Road, Karachi approved the Half Yearly Accounts for the period ended June 30, 2011 of the Company.

The Financial results of the Company are as follows

	January to June		April to June	
	2011	2010	2011	2010
	Rupees	Rupees	Rupees	Rupees
OPERATING INCOME				
Premiums less reinsurances	92,979,915	83,367,212	28,898,085	32,668,621
Net investment income	10,427,798	25,641,451	3,188,127	21,792,128
Total net income	103,407,713	109,008,663	32,086,212	54,460,749
OPERATING EXPENSES				
Claims, including bonuses, net of reinsurance recoveries	65,154,951	51,133,025	35,899,897	27,692,011
Management expenses less recoveries	41,203,219	49,990,588	20,251,244	27,148,162
Total Claims & Expenditure	106,358,170	101,123,613	56,151,141	54,840,173
Excess of Income Over Claims and Expenditure	(2,950,457)	7,885,050	(24,064,929)	(579,424)
Movement in Policyholders' Liability	(9,956,624)	(16,966,296)	8,361,553	(1,728,993)
Loss before Taxation	(12,907,081)	(9,081,246)	(15,703,376)	(2,108,417)
Taxation	(1,251,066)	(973,908)	(585,385)	(418,397)
Loss after Taxation	(14,158,147)	(10,055,154)	(16,288,761)	(2,526,814)
Balance of appropriation account at beginning of period	(315,891,039)	(265,077,682)	(313,760,425)	(272,606,022)
Less: Cash Dividend Paid				
Balance of appropriation account at end of the period	(330,049,186)	(275,132,836)	(330,049,186)	(275,132,836)
Loss per share (includes loss of statutory fund)	(0.28)	(0.20)	(0.33)	(0.05)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully

SOHAIL NAZEER
Company Secretary