



# EAST WEST LIFE ASSURANCE COMPANY LIMITED

Ref: EWL/HO/ACCT/2011-3760

Dated: April 28, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR QUARTERLY ACCOUNTS FOR THE PERIOD ENDED  
MARCH 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Thursday, April 28, 2011 at 4:00 P.M. at 310, EFU House, M.A.Jinnah Road, Karachi, have recommended the following:

The Financial results of the Company are as follows

	For The Quarter Ended	
	March 31st, 2011	March 31st, 2010
	-----All Amounts in Rupees-----	
<b>OPERATING INCOME</b>		
Premiums less reinsurances	64,081,830	50,698,591
Net investment income	7,239,671	3,849,323
Total net income	71,321,501	54,547,914
<b>OPERATING EXPENSES</b>		
Claims, including bonuses, net of reinsurance recoveries	29,255,054	23,441,014
Management expenses less recoveries	20,951,975	22,842,426
Total Claims & Expenditure	50,207,029	46,283,440
Excess of Income Over Claims and Expenditure	21,114,472	8,264,474
Movement in Policyholders' Liability	(18,318,177)	(15,237,303)
Profit/(Loss) before Taxation (including statutory funds)	2,796,295	(6,972,829)
Taxation	(665,681)	(555,511)
Profit/(Loss) after Taxation (including statutory funds)	2,130,614	(7,528,340)
Balance of appropriation account at beginning of period	(315,891,039)	(265,077,682)
Less: Appropriations	NIL	NIL
Balance of appropriation account at end of the period	(313,760,425)	(272,606,022)
Earning/(Loss) per share (includes surplus of statutory funds)	0.04	(0.15)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully  
For East West Life Assurance Company Limited

  
SOHAIL NAZEER  
Company Secretary

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