

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED


KSE/N-4712

NOTICE

September 08, 2010

EAST WEST LIFE ASSURANCE COMPANY LIMITED

Source: "BUSINESS RECORDER" Dated: September 08, 2010



**EAST WEST LIFE
ASSURANCE COMPANY LIMITED**

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of the shareholders of East West Life Assurance Company Limited will be held on Friday, October 1st, 2010 at 10:00 a.m. at 28 - Regal Plaza, M. A. Jinnah Road, Quetta, to transact the following business:

1. To confirm the minutes of the 17th annual general meeting held on March 31st, 2010.

SPECIAL BUSINESS

2. To consider, adopt and if thought fit, to pass with or without modification the following resolution as Special resolution:
RESOLVED that the paid-up capital of the company be increased from Rs. 454.96 million to Rs. 500.456 million through issue of Right Shares to the existing share holders in the ratio of one (1) Right Share against every ten (10) existing shares held at par.
3. To transact any other business that may be placed before the meeting with the permission of the Chairman.
Statement under section 160(1)(b) of the Companies Ordinance 1984 in respect of special business is being sent to the members alongwith the notice.

By Order of the Board
SONAIL NAZEER
Company Secretary

August 31st, 2010

NOTES:

- (a) The Share Transfer Books of the Company will remain closed from October 1st, 2010 to October 7th, 2010 (both days inclusive) for Extraordinary General Meeting and from October 26th, 2010 to November 1st, 2010 (both days inclusive) for entitlement of Right shares. No application for transfer of shares will be entertained during these periods.
- (b) A member eligible to attend and vote at the meeting may appoint another member as his/her proxy to attend and vote instead of him/her. Proxies in order to be effective must be received in the office of the Company's Share Registrar not less than 48 hours before the time for holding the meeting and must be duly stamped, signed and witnessed. A member shall not be entitled to appoint more than one proxy.
- (c) CDC shareholders are requested to bring their original Computerized National Identity Cards, Accounts/Sub-Account Number and Participant's ID Number in the Central Depository Company (CDC) for identification purpose when attending the meeting. In case of a corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.
- (d) Shareholders are requested to promptly notify the office of the Company's Share Registrar, in case of any change in their addresses.

**STATEMENT OF MATERIAL FACTS UNDER SECTION
160(1)(b) OF THE COMPANIES ORDINANCE, 1984
REGARDING THE SPECIAL BUSINESS**

The directors of the company in their meeting held on August 31st, 2010 have proposed for increase in paid-up share capital for approval of the members through General Meeting. The paid-up share capital of the company be increased from Rs. 454.96 million to Rs. 500.456 million through issue of Right Shares to the existing share holders in the ratio of one (1) Right Share against every ten (10) existing shares held at par. It is essential to raise the paid-up capital of the company in order to meet the requirements of the Securities and Exchange Commission of Pakistan (SECP) as issued vide their Circular Number 3 of 2007 regarding minimum required paid-up capital for insurance operators.