



# EAST WEST LIFE

## ASSURANCE COMPANY LIMITED

Ref: EWL/HO/ACCT/2010-4467

Dated: April 26, 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: FINANCIAL RESULTS FOR QUARTERLY ACCOUNTS FOR THE PERIOD ENDED  
MARCH 31, 2010**

Dear Sir,

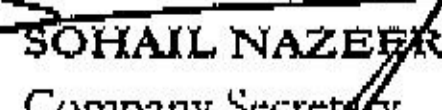
We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held at 03.30 p.m. on Monday, April 26, 2010 at 310, EFU House, M.A.Jinnah Road, Karachi, approved the Quarterly Accounts for the period ended March 31, 2010 of the Company.

The Financial results of the Company are as follows

	For The Quarter Ended	
	March. 31st, 2010	March. 31st, 2009
	-----All Amounts in Rupees-----	
<b>OPERATING INCOME</b>		
Premiums less reinsurances	50,698,591	37,408,515
Net investment income	3,849,323	(52,868,859)
Total net income	54,547,914	(15,460,344)
<b>OPERATING EXPENSES</b>		
Claims, including bonuses, net of reinsurance recoveries	23,441,014	23,945,333
Management expenses less recoveries	22,842,426	26,822,868
Total Claims & Expenditure	46,283,440	50,768,201
Excess of Income Over Claims and Expenditure	8,264,474	(66,228,545)
Movement in Policyholders' Liability	(15,237,303)	(7,788,208)
Profit (Loss) before Taxation	(6,972,829)	(74,016,753)
Taxation	(555,511)	(317,614)
Profit (Loss) after Taxation	(7,528,340)	(74,334,367)
Balance of appropriation account at beginning of year	(265,077,682)	37,563,093
Less: Cash Dividend Paid		
Balance of appropriation account at end of the period	(272,606,022)	(36,771,274)
Earning per share	(0.17)	(1.63)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully

  
SOHAIL NAZEER  
Company Secretary



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