



EAST WEST LIFE ASSURANCE COMPANY LIMITED

Formerly The Metropolitan Life Assurance Co. Of Pakistan Ltd.

Ref: EWL/HO/ACCT/2010-2752

Dated: March 09, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Tuesday, March 09, 2010 at 3:00 P.M. at 310, EFU House, M.A.Jinnah Road, Karachi, have recommended the following:

The Financial results of the Company are as follows

	For The Year Ended	
	Dec. 31st, 2009	Dec. 31st, 2008
	-----All Amounts in Rupees-----	
OPERATING INCOME		
Premiums less reinsurances	154,488,668	107,753,058
Net investment income	(191,904,242)	84,419,832
Total net income	(37,415,574)	192,172,890
OPERATING EXPENSES		
Claims, including bonuses, net of reinsurance recoveries	94,895,323	78,077,944
Management expenses less recoveries	131,351,382	88,792,420
Total Claims & Expenditure	226,246,705	166,870,364
<i>Excess of Income Over Claims and Expenditure</i>	(263,662,279)	25,302,526
Movement in Policyholders' Liability	(37,742,264)	(10,527,788)
Profit (Loss) before Taxation	(301,404,543)	14,774,738
Taxation	(1,236,232)	(812,697)
Profit (Loss) after Taxation	(302,640,775)	13,962,041
Balance of appropriation account at beginning of year	37,563,093	23,601,052
Less: Appropriations	NIL	NIL
Balance of appropriation account at end of the year	(265,077,682)	37,563,093
Earning (Loss) per share	(6.65)	0.31

The Annual General Meeting of the Company will be held on March 31st, 2010 at 11.30 am at Pasni Hall, Sarena Hotel, Zarghoon Road, Quetta.

The Share Transfer Books of the Company will remain closed from March 31st, 2010 to April 5th, 2010 (both days inclusive). No application for transfer of shares will be entertained during this period.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting (AGM)

Yours faithfully
For East West Life Assurance Company Limited


SOHAIL NAZEER
Company Secretary

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