



EAST WEST LIFE

ASSURANCE COMPANY LIMITED

Formerly The Metropolitan Life Assurance Co. Of Pakistan Ltd.

Dated: August 28, 2009

Ref: EWI/HO/ACCT/2009-8015

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR HALF YEAR ENDED JUNE 30, 2009.

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held at 12.00 noon on Friday, August 28, 2009 at Head Office, 310-EFU House, 3rd Floor, M.A. Jinnah Road, Karachi have recommended the following.

(i) RIGHT SHARES

The board has recommended to issue 10% Right Shares at par in proportion of one (1) shares for every ten (10) shares.

(ii) ANY OTHER ENTITLEMENT / CORPORATE ACTION

It has been recommended by the Board of Directors to consider and adopt, if thought fit, to pass with or without modification the following resolution as Special resolution:

RESOLVED that the Company, sought approval by the members as required under section 208 of the Companies Ordinance, 1984, be and is hereby authorized to further invest the Company's funds to the extent of Rs. 90 million for acquiring fully paid-up shares of the following associated Company's at fair/negotiated prices, as under.

<u>Name of the Company</u>	<u>Further Investment of</u>
East West Insurance Company	Rupees 50 million
Jahangir Siddiqui & Co. Ltd.	Rupees 40 million

RESOLVED FURTHER

That the Chief Executive and/or any one Director of the Company be and are hereby authorized to invest/disinvest the Company's funds at one time or from time to time as above and to make whole or any part of the aforesaid investment on such terms and condition and in any manner as they may deem fit and to take and do and/or cause to be taken or done any/all necessary actions, deed and thing which are or may be necessary for giving effect to the aforesaid resolution and to do all acts, matters, deeds and things which are necessary, incidental and/or consequential to the investment of the Company's funds as above.

continued to page-2