



EAST WEST LIFE ASSURANCE COMPANY LIMITED

Formerly The Metropolitan Life Assurance Co. of Pakistan Ltd.

Dated: March 09, 2009

Ref: BWL/HO/ACCT/2009-1928

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Monday, March 09, 2009 at 3:00 P.M. at 310, EFU House, M.A. Jinnah Road, Karachi, have recommended the following:

The Financial results of the Company are as follows

OPERATING INCOME

Premiums less reinsurances
Net investment income
Total net income

OPERATING EXPENSES

Claims, including bonuses, net of reinsurance recoveries
Management expenses less recoveries
Total Claims & Expenditure
Excess of Income Over Claims and Expenditure

Movement in Policyholders' Liability

Profit before Taxation

Taxation

Profit after Taxation

Balance of appropriation account at beginning of year

Less: Appropriations

Balance of appropriation account at end of the year

Earning per share

	For The Year Ended	
	Dec. 31st, 2008	Dec. 31st, 2007
	All Amounts in Rupees	
Premiums less reinsurances	107,753,058	90,298,899
Net investment income	84,419,832	110,087,312
Total net income	192,172,890	200,386,211
Claims, including bonuses, net of reinsurance recoveries	78,077,944	67,192,925
Management expenses less recoveries	88,792,420	43,212,304
Total Claims & Expenditure	166,870,364	110,405,229
Excess of Income Over Claims and Expenditure	25,302,526	89,980,982
Movement in Policyholders' Liability	(10,527,788)	(9,437,814)
Profit before Taxation	14,774,738	80,543,168
Taxation	(812,697)	(903,444)
Profit after Taxation	13,962,041	79,639,724
Balance of appropriation account at beginning of year	23,601,052	(56,038,672)
Less: Appropriations	NIL	NIL
Balance of appropriation account at end of the year	37,563,093	23,601,052
Earning per share	0.34	1.93

The Annual General Meeting of the Company will be held on March 31st, 2009 at 11:00 am at Pasni Hall, Sarena Hotel, Zarghoon Road, Quetta.

The Share Transfer Books of the Company will remain closed from March 31st, 2009 to April 5th, 2009 (both days inclusive). No application for transfer of shares will be entertained during this period.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting (AGM)

Yours faithfully

For East West Life Assurance Company Limited

SHABIR ALI KANCHWALA
Company Secretary



KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 9/3/2009

Received at: Initial: [Signature]

Announced at: Initial: [Signature]

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