



EAST WEST LIFE ASSURANCE COMPANY LIMITED

Formerly The Metropolitan Life Assurance Co. Of Pakistan Ltd.

Ref: MLA/HO/ACCT/2008-9309

Dated: October 28, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: FINANCIAL RESULTS FOR QUARTERLY ACCOUNTS FOR THE PERIOD ENDED
SEPTEMBER 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held at 04.30 p.m. on Tuesday, October 28, 2008 at Head Office, 310-EFU House, 3rd Floor, M.A. Jinnah Road, Karachi approved the Quarterly Accounts for the period ended June 30, 2008 of the Company.

The Financial results of the Company are as follows

	January to September		July to September	
	2008	2007	2008	2007
	Rupees	Rupees	Rupees	Rupees
OPERATING INCOME				
Premiums less reinsurances	70,800,465	63,409,882	26,269,190	27,100,273
Net investment income	80,549,405	30,604,171	2,745,988	2,415,672
Total net income	151,349,870	94,014,053	29,015,178	29,515,945
OPERATING EXPENSES				
Claims, including bonuses, net of reinsurance recoveries	60,794,346	53,216,171	19,863,159	18,829,291
Management expenses less recoveries	56,503,687	28,047,137	20,078,258	9,734,282
Total Claims & Expenditure	117,298,033	81,263,308	39,941,417	28,563,573
Excess of Income Over Claims and Expenditure	34,051,837	12,750,745	(10,926,239)	952,372
Movement in Policyholders' Liability	(9,678,203)	(6,853,426)	(2,968,410)	(2,544,876)
Profit before Taxation	24,373,634	5,897,319	(13,894,649)	(1,592,504)
Taxation	(1,098,056)	(647,849)	(198,548)	(165,941)
	23,275,578	5,249,470	(14,093,197)	(1,758,445)
Balance of appropriation account at beginning of year	23,601,052	(56,038,672)	25,769,827	(49,030,757)
Less: Cash Dividend Paid	(35,200,000)	NIL	NIL	NIL
Balance of appropriation account at end of the period	11,676,630	(50,789,202)	11,676,630	(50,789,202)
Earning per share	0.66	0.15	(0.40)	(0.05)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,


SHABBIR ALI KANCHWALA
Company Secretary