

EAST WEST LIFE ASSURANCE COMPANY LIMITED

Source: "BUSINESS RECORDER"

Dated: September 02, 2008



**EAST WEST LIFE
ASSURANCE COMPANY LIMITED**
(Formerly The Metropolitan Life Assurance Co. of Pakistan Ltd.)

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of the shareholders of East West Life Assurance Company Limited (Formerly The Metropolitan Life Assurance Company of Pakistan Limited) will be held on Thursday, September 25th, 2008 at 11:00 am at 28 - Regal Plaza, M. A. Jinnah Road, Quetta, to transact the following business.

1. To confirm the minutes of the extraordinary general meeting held on May 29th, 2008.

SPECIAL BUSINESS

2. To consider and adopt, if thought fit, to pass with or without modification the following resolution as Special resolution:

RESOLVED that the paid-up capital of the company be increased from Rs. 352 million to Rs. 413.6 million through issue of Right Shares to the existing share holders in the ratio of seven (7) Right Shares against every forty (40) existing shares held at par.

3. To consider and adopt, if thought fit, to pass with or without modification the following resolution as Special resolution:

RESOLVED that the Company's sought for approval by the members as required under section 208 of the Companies Ordinance, 1984, is hereby accorded and the company be and is hereby authorized to further invest the Company's funds to the extent of 110 million rupees for acquiring fully paid-up shares/Right shares at the issue price of Jahangir Siddiqui and Company Limited an associated Company, at fair/negotiated price.

RESOLVED FURTHER that the Chief Executive and/or any one Director of the Company be and are hereby authorized to invest/disinvest the Company's funds at one time or from time to time as above and to make whole or any part of the aforesaid investment on such terms and conditions and in any manner as they may deem fit and to take and do and/or cause to be taken or done any/all necessary actions, deeds and things which are or may be necessary for giving effect to the aforesaid resolution and to do all acts, matters, deeds and things which are necessary, incidental and/or consequential to the investment of the Company's funds as above

4. To transact any other business that may be placed before the meeting with the permission of the Chairman.

Statement under section 160(1)(b) of the Companies Ordinance 1984 is being sent to the members alongwith the notice.

By order of the Board

SHABBIRALI KANCHWALA
Company Secretary

August 26th, 2008

NOTES:

- (a) The Share Transfer Books of the Company will remain closed from September 25th, 2008 to October 1st, 2008 (both days inclusive) for Extraordinary General Meeting and from October 25th, 2008 to October 31st, 2008 (both days inclusive) for entitlement of Right shares. No application for transfer of shares will be entertained during these periods.
- (b) A member eligible to attend and vote at the meeting may appoint another member as his/her proxy to attend and vote instead of him/her. Proxies in order to be effective must be received in the office of the Company's Share Registrar not less than 48 hours before the time for holding the meeting and must be duly stamped, signed and witnessed. A member shall not be entitled to appoint more than one proxy.
- (c) CDC shareholders are requested to bring their original Computerized National Identity Cards, Accounts/Sub-Account Number and Participant's ID Number in the Central Depository Company (CDC) for identification purpose when attending the meeting. In case of a corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.
- (d) Shareholders are requested to promptly notify the office of the Company's Share Registrar, in case of any change in their addresses.