



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE

FWI KHOC'S 2014 / 1788

October 28, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results For The Quarter ended September 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday 28th October 2014 at 3:30 P.M at 410, EFU House M.A.Jinnah Road, Karachi, recommended the following:

	[Rupees in 000']			
	January to September		July to September	
	2014	2013	2014	2013
Net Premium Revenue	565,989	427,809	214,999	149,266
Net Claims	(235,427)	(189,195)	(89,706)	(58,812)
Management expenses	(114,140)	(95,795)	(51,154)	(34,002)
Net Commission	(120,884)	(78,224)	(46,891)	(27,112)
Underwriting Results	95,538	84,595	27,248	29,340
Net Investment income	69,604	25,056	6,094	2,957
Other income	7,975	1,660	2,373	90
Gain on sale of fixed assets	3,191	125	-	126
General and administrative expenses	(55,709)	(30,445)	(20,000)	(15,938)
Workers welfare fund	(2,099)	(888)	-	-
Profit before Tax	118,500	60,103	15,643	16,574
Taxation:				
Current-for the period	(22,170)	(11,000)	(7,000)	(3,500)
Deferred	(11,510)	-	-	-
Prior year	-	(92)	-	-
Profit for the period	84,820	49,011	8,643	13,074
Profit and loss appropriation account				
Balance at beginning of the year	94,283	34,280	-	-
Profit for the period	84,820	49,011	-	-
1st interim dividend 10% (2013: 10%)	(36,500)	(33,182)	-	-
Issuance of bonus shares 10% (2013: NIL)	(36,500)	-	-	-
Balance unappropriated profit at the end of the period	106,103	50,109	-	-
Earning per share - basic and diluted	2.11	1.22	0.22	0.33

Yours faithfully

EAST WEST INSURANCE CO., LTD.

SHABIR ALI KANCHWALA
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

REGISTERED OFFICE : 27-28, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460

HEAD OFFICE : 410 - 414, EFU House, M.A. Jinnah Road, Karachi-2. PABX : +92 (021) 32313304 11

Fax: +92 (021) 32310851, 32311904 E-mail : info@eastwestinsurance.com.pk Web: www.eastwestinsurance.com.pk

BRANCHES ALL OVER PAKISTAN