



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2014- *636*
 The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building, Stock Exchange Road,
Karachi.

March 7, 2014

Subject: Financial Results For The year ended December 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday 7th March 2014 at 4:30 P.M at 410, EPU House M.A.Jinnah Road, Karachi, recommended the following.

	December 31, 2013	December 31, 2012
(Rupees in '000).....	
Net premium revenue	622,572	467,724
Net claims	(253,987)	(179,314)
Mangement expenses	(115,960)	(92,195)
Net commission	(135,723)	(83,251)
Underwriting results	116,902	112,964
Net investment income	100,907	36,777
Other income	4,487	4,171
General and administrative expenses	(70,721)	(67,942)
Workers welfare fund	(2,996)	(1,719)
	<u>31,677</u>	<u>(28,713)</u>
Profit before Tax	148,579	34,251
Taxation	(22,212)	(16,194)
Profit for the year	126,367	68,057
Profit and loss appropriation account		
Balance at beginning of the year	34,280	21,388
Profit for the year	126,367	68,057
Interim cash dividend 10% (2012: Nil)	(33,182)	-
Issuance of bonus shares: 10% (2012: 10%)	(33,182)	(30,165)
Add: Transferred (from) / to general reserve	-	(25,000)
Balance unappropriated profit at the end of the year	94,283	34,280
Earning per share - basic and diluted	<u>3.46</u>	<u>1.86</u>

The Annual General Meeting of the Company will be held on Monday March 31, 2014 at 5:00 A.M at Registered Office of the Company at 27, Regal Plaza, Jinnah Road, Quetta. The Share Transfer Books of the Company will remain closed from March 28, 2014 to April 3, 2014 (both days inclusive). -

Yours faithfully

EAST WEST INSURANCE CO., LTD.

Shabbir Alkanchwala
 SHABBIR ALKANCHWALA
 Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

REGISTERED OFFICE : 27-28, Regal Plaza, Jinnah Road, Quetta, Phones : (081) 2822910, 2821387 Fax : (081) 2821450

HEAD OFFICE : 410 - 414, EPU House, M.A. Jinnah Road, Karachi-2. PABX : +92 (021) 32310851 - 11

Fax: +92 (021) 32310851, 323119041 e-mail : info@eastwestinsurance.com.pk Web: www.eastwestinsurance.com.pk

BRANCHES ALL OVER PAKISTAN