



# EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2022-

August 30, 2022

Assistant Manager - TMAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the period ended June 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday 30<sup>th</sup> August 2022 at 2:00 P.M at 401-404, Lakson Square, Building No.3, Sarwar Shaheed Road, Karachi.

	(Rupees in '000)			
	<u>Six months period ended</u>		<u>Three months period ended</u>	
	<u>June 30,</u> <u>2022</u>	<u>June 30,</u> <u>2021</u>	<u>June 30,</u> <u>2022</u>	<u>June 30,</u> <u>2021</u>
Net insurance premium	1,317,509	1,061,910	699,814	552,490
Net insurance claims	(588,075)	(461,671)	(310,356)	(249,822)
Net commission	(284,371)	(210,600)	(192,293)	(141,322)
Insurance claims and acquisition expenses	(872,446)	(672,271)	(502,649)	(391,144)
Management expenses	(187,692)	(153,597)	(102,546)	(80,721)
Underwriting results	257,371	236,042	94,619	80,625
Investment income	74,089	42,274	34,807	24,134
Other income	5,544	4,880	4,962	2,149
Other expenses	(85,856)	(72,162)	(49,908)	(40,848)
Finance cost	(248)	(342)	(218)	(204)
<b>Results of operationg activities</b>	<b>250,900</b>	<b>210,692</b>	<b>84,262</b>	<b>65,856</b>
Profit before tax from Window Takaful operations	17,866	14,916	11,214	11,272
<b>Profit before tax</b>	<b>268,766</b>	<b>225,608</b>	<b>95,476</b>	<b>77,128</b>
Income tax expense	(71,202)	(61,223)	(56,191)	(51,212)
<b>Profit after taxation</b>	<b>197,564</b>	<b>164,385</b>	<b>39,285</b>	<b>25,916</b>
Earnings per share - basic and diluted	<u>1.24</u>	<u>1.03</u>	<u>0.25</u>	<u>0.16</u>

Thanking you.

Yours faithfully  
EAST WEST INSURANCE CO., LTD.

**SHABBIR ALI KANCHWALA**  
Company Secretary

**THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN**

**REGISTERED OFFICE :** 27, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460

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**BRANCHES ALL OVER PAKISTAN**