



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2020-

September 10, 2020

Assistant Manager
Trading & TREC Holder's Affairs
Pakistan Stock Exchange Limited
Karachi.

Subject: Financial Results for the Quarter ended June 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday September 10, 2020 at 2:00 P.M at Head office 401-404, Lakson Square, Building No.3, Sarwar Shaheed Road, Karachi recommended the following:

	(Rupees in '000)			
	June 30, 2020	June 30, 2019	Apr to 'June 2020	Apr to 'June 2019
Net insurance premium	763,271	797,770	340,691	496,292
Net insurance claims	(320,163)	(342,333)	(142,947)	(215,210)
Net commission	(142,367)	(160,215)	(82,163)	(116,831)
Insurance claims and acquisition expenses	(462,530)	(502,548)	(225,110)	(332,041)
Management expenses	(110,572)	(124,735)	(54,985)	(87,978)
Underwriting results	190,169	170,487	60,596	76,273
Investment income / (loss)	37,239	(19,574)	47,293	(37,572)
Rental income	29	4,712	29	3,794
Other income	11,512	38,595	10,017	34,987
Other expenses	(65,449)	(74,475)	(32,640)	(43,430)
Finance cost	(1,041)	(1,415)	(462)	(730)
Results of operationg activities	172,459	118,330	84,833	33,322
Profit/ (Loss) before tax from				
Window Takaful Operations	5,703	(73)	1,609	(598)
Profit before tax	178,162	118,257	86,442	32,724
Income tax expense	(34,918)	(36,313)	(28,177)	(29,086)
Profit after taxation	143,244	81,944	58,265	3,638
Earnings per share - basic and diluted	1.39	0.81	0.57	0.04

Yours faithfully

EAST WEST INSURANCE CO., LTD.

Shabbir Ali Kanchwala
SHABBIR ALI KANCHWALA
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

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