



# EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

May 11, 2020

EWI/KHO/CS/2020-

Assistant Manager  
Trading & TREC Holder's Affairs  
Pakistan Stock Exchange Limited  
Karachi.

**Subject: Financial Results for the Quarter ended March 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday May 11, 2020 at 12:30 P.M at Head office 401-404, Lakson Square, Building No.3, Sarwar Shaheed Road, Karachi recommended the following:

	March 31, 2020	March 31, 2019
	.....(Rupees in '000).....	
Net insurance premium	422,580	301,479
Net insurance claims	(177,216)	(127,123)
Net commission	(60,203)	(43,385)
Insurance claims and acquisition expenses	(237,419)	(170,508)
Management expenses	(55,587)	(36,757)
Underwriting results	129,574	94,214
Investment income	(10,054)	18,910
Rental income	1,446	918
Other income	1,495	2,696
Other expenses	(34,835)	(31,730)
<b>Results of operating activities</b>	<b>87,626</b>	<b>85,008</b>
Finance cost	(580)	(685)
Profit from takaful operations	4,087	486
<b>Profit before tax</b>	<b>91,133</b>	<b>84,809</b>
Income tax expenses	(6,741)	(7,242)
Profit after taxation	<b>84,392</b>	<b>77,567</b>
<b>Earning per share - basic and diluted</b>	<b>0.82</b>	<b>0.75</b>

Yours faithfully

EAST WEST INSURANCE CO., LTD.

*Shabbir Ali Kanchwala*  
SHABBIR ALI KANCHWALA

Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

REGISTERED OFFICE : 27, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460

HEAD OFFICE : 401 - 404, Block "B", 4th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.

PABX : 021-35630400-11 Fax: 021-35630414-35630415 E-mail : info@eastwestinsurance.com.pk Web: www.eastwestinsurance.com.pk

BRANCHES ALL OVER PAKISTAN