



**PAKISTAN STOCK EXCHANGE LIMITED**

PSX/N-1444

**NOTICE**

November 12, 2019

Reproduced hereunder letter dated November 08, 2019 received from **EAST WEST INSURANCE COMPANY LIMITED** alongwith the relevant details/information pertaining to issuance of Right letters by the Company and the schedule of trading, for information of all concerned.

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**EAST WEST INSURANCE CO., LTD.**

HEAD OFFICE:

EWI/KHO/CS/2019 - 192

November 8, 2019

The Deputy General Manager,  
Trading & TREC Holder's Affairs  
Pakistan Stock Exchange Limited.  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Subject: 15% Right Issue at Par of Rs. 10/- per share

Dear Sir,

With reference to our application for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures letter OPS/RS/2016-64 as well as PSX Regulations.

The payment of unpaid Right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "EAST WEST INSURANCE CO., LTD - RIGHT SHARES SUBSCRIPTION ACCOUNT" all branches of JS Bank Limited in Pakistan as per tentative schedule submitted to you.

The Shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedure, physical shareholder can renounce his / her letter of right (LOR) by routing through his / her own CDC IAS Account / Sub-Account to a shareholder who is the IAS account holder of sub account holder with CDC and no credit of Right Share will be allowed in book entry for against subscription of physical Letter of Right (LOR).

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, Schedule I to the Companies (Further Issue of Shares), Regulation, 2018 and the tentative schedule of right issue and Right Subscription Request which were earlier provided to you.

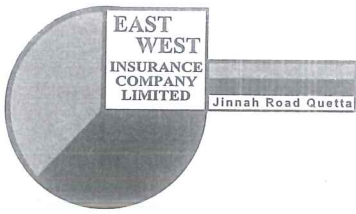
Should you need any other documentation / information, please contact the undersigned.

Thanking you

Yours faithfully  
EAST WEST INSURANCE CO., LTD.

  
SHABBIR ALI KANCHWALA  
Company Secretary

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**East West Insurance Co., Ltd**  
**Schedule for Issuance of Letter of Rights**

07-11-2019 to 12-11-2019

Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Wednesday	13.11.2019
2	Dispatch of Letter of Right (LOR) to physical shareholders	Friday	15.11.2019
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Friday	15.11.2019
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Monday	18.11.2019
5	Last date for splitting and deposit of Requests into CDS	Friday	29.11.2019
6	Last date of trading of Rights Letter	Tuesday	10.12.2019
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Tuesday	17.12.2019
8	Allotment of shares and credit of book entry of Right Shares into CDC	Monday	06.01.2020
9	Date of dispatch of physical shares certificates	Friday	17.01.2020

# EAST WEST INSURANCE COMPANY LIMITED

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REGISTERED OFFICE – 27 REGAL PLAZA, JINNAH ROAD, QUETTA.  
SHARE REGISTRAR OFFICE: THK ASSOCIATE (PVT.) LTD,  
First Floor, Block-6, P.E.C.H.S., KARACHI-75400.

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION  
IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE 2,  
WHICH SHOULD BE CAREFULLY READ AND FOLLOWED

ISSUE OF 11,433,411 ORDINARY SHARES OF RS. 10/- EACH AT PAR (FACE VALUE OF RS. 10/- PER  
SHARE)

PAYABLE IN FULL ON ACCEPTANCE ON OR BEFORE 17 DECEMBER 2019

Date: 18 November 2019

NAME & ADDRESS OF SHAREHOLDER	NAME(S) OF JOINT HOLDER(S), IF ANY

Dear Shareholder(s),

Accordance with the provisions of section 83 of the Companies Act, 2017 and the provisions of the Companies (Issue of Capital) Regulations, 2018 and the decision of the Board of Directors of the Company, we are pleased to inform you that your right offer in the ratio of 15 right offer for every 100 Shares registered in your name as of 7 November 2019, have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account #	No. of Shares held	Right Offer Credited*

\*This right offer is now available for trading & settlements in book entry form as per scheduled dates of trading i.e from **18 November 2019 to 07 December 2019.**

The right offer (at the rate of Rupees 10/- per share) must be accepted and paid for in full to the extent of such subscription on or before 17 December 2019. For the purpose of exercising the right offer, you will have to request the CDS participant/Investor Account Services (IAS) department (on behalf of IAS Account holders) to initiate Right Subscription Request into CDS on your behalf. Upon execution of right subscription request, CDC participant/IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker to the right issue for shares as mentioned in the right subscription request printout.

If any right offer is not taken up by the CDS account holder on or before 17 December 2019, then these right offers shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of Section 83(7) of the Companies Act, 2017.


The fractional right entitlements will be consolidated and disposed of on the Stock Exchange(s) and proceeds of such sale will be distributed in due course by the Company in the manner prescribed under the provisions of the applicable laws and its articles of association.

Please note that once the Right Subscription Request has been initiated by CDC Participant/IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore, cannot be traded further.

Please also note that ordinary shares against paid Right Subscription Request will be credited into your respective CDS Account within 14 business days from the last payment date.

A Schedule 1 of the Companies (Further Issue of Shares) Regulations, 2019 is enclosed.

Yours faithfully,

  
Ahsan Mahmood Alvi  
Director

  
Mirza Kazim Raza  
Director

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# EAST WEST INSURANCE COMPANY LIMITED

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## PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Detail of Trading, Subscription and Credit of Right securities for CDS Account holders:

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange	18 November 2019
Last Date of trading of unpaid right	10 December 2019
Subscription of right offer start date	18 November 2019
Last date of subscription of right offer	17 December 2019
Date of credit of right shares into CDS	06 January 2020

### PAYMENT PROCEDURES:

**1) BANKER TO RIGHT ISSUE:**  
JS Bank Limited

**2) EXERCISING THE RIGHT OFFER IN CDS:**

- a) For subscription of right offer, CDS account holders will request in writing to his/her CDC participant/IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC participant/IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the right issue.
- b) Right Subscription Request can be initiated for full or partial right offer.

**3) PAYMENT:**

- a) Payment as indicated on Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "JS BANK LIMITED –RIGHT SHARES SUBSCRIPTION" through any of all authorized branches in Pakistan JS Bank Limited on or before 17 December 2019 along with the Right Subscription Request dully filled in any signed by the subscriber(s).
- b) In case of Non-Resident Pakistani/Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the company secretary Allied Bank Limited at the registered office of the company along with the Right Subscription Request (both copies) dully filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment.
- c) All cheques and draft must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- d) The bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on 17 December 2019 unless evidence is available that these have been posted before the last date of payment.

**4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**

- a) Payment of the amount indicated on Right Subscription Request to the Company's Banker to the issue on or before 17 December 2019 shall be treated as acceptance of the Right offer.
- b) Two copies of Right Subscription Request should be handed over to the Company's Banker to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.
- c)

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