



# EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2019-

July 9, 2019

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Subject: Notice of Extraordinary General Meeting

Dear Sir,

Enclosed please find a copy of the Notice of Extraordinary General Meeting to be held on August 3, 2019 for circulation amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,  
EAST WEST INSURANCE CO., LTD.

SHABBIR ALI KANCHWALA  
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

REGISTERED OFFICE : 27, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460

HEAD OFFICE : 401 - 404, Block "B", 4th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.

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BRANCHES ALL OVER PAKISTAN

2 | Tuesday, July 09, 2019

**Karachi**



**East West Insurance Company Limited**

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

Notice is hereby given that an Extraordinary General Meeting of East West Insurance Company Limited will be held on Saturday, August 3, 2019, at 11:00 A.M. at the Registered Office of the Company located at 27, Regal Plaza, Jinnah Road, Quetta, to transact the following business:

**ORDINARY BUSINESS:**

1. To confirm the minutes of Annual General Meeting of the Company held on April 29, 2019.

**SPECIAL BUSINESS:**

2. The Board of Directors has to decide to increase the Authorized Capital of the company to facilitate the further issue of capital. To consider and if thought fit to pass following Resolution.

RESOLVED that the Authorized Capital of the Company be increased from Rs100,000,000 (Rupees One thousand Million) to Rs1,200,000,000 (Rupees One thousand Two hundred Million) and divided in 120,000,000 ordinary shares of Rs. 10/- each. That respective clause of Memorandum and Articles of Association of the company be amended to the extent of increased Authorized Capital and division thereof to become effective immediately.

**OTHER BUSINESS**

3. To consider other business with the permission of the chair.

Attached to this notice of meeting being to the members is a statement under section 134(3)(b) Companies Act, 2017.

By the order of the board

Shabbir Ali Kanchwala  
Company Secretary  
Karachi, 1<sup>st</sup> July, 2019

**NOTES:**

1. A member entitled to attend and vote at the General Meeting is entitled to appoint another member as proxy to attend and vote in respect of him. Form of proxy must be deposited at the Company's Registered Office not later than 48 hours before the time appointed for the meeting.
2. CDC Account holders are advised to follow the following guidelines of Securities Exchange Commission of Pakistan.

**A. For Attending the Meeting**

- a. In case of individuals, the account holder and or sub - account holder and their registration details are uploaded as per the CDC Regulations, shall authenticate his/her identity by showing his/her original Computerized National Identity Card (CNIC) or original Passport at the time of attending the meeting.
- b. In case of corporate entity, the Board's resolution / power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

**B. For Appointing Proxies**

- a. In case of individuals, the account holder and or sub - account holder and their registration details are uploaded as per the CDC Regulations, shall submit the proxy form as per the above requirements.
- b. The proxy form shall be witnessed by two persons whose names, address and CNIC numbers shall be mentioned on the form.
- c. Attested copies of the CNIC or the passport of beneficial owners and the proxy shall be furnished with the proxy form.
- d. The proxy shall produce his original CNIC or original passport at the time of the meeting.

e. In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the company.

3. For exercising electronic voting (e-voting) right through E-Voting services provider Companies (Postal Ballot) Regulation, 2018.

i. If Company receives demand for poll by e-voting from members having not less than one tenth of the voting power the Company will arrange for e-voting exercise.

ii. The company shall provide its Members with the option of e-voting by postal ballot in accordance with the provision of Companies (Postal Ballot) Regulation, 2018. Shareholders who wish to participate through e-voting, kindly provide immediately or not later than seven days from the date of Extraordinary General Meeting, through a letter duly signed them, i.e. Name, Folio / CDC / C No., E-mail address, Contact Number to the share Registrar of the Company (M/s. THK Associated (Private) Limited, 1<sup>st</sup> Floor, C, Block 6, P.E.C.H.S, Karachi)

iii. Representative of our share Registrar at M/s. THK Associates (Private) Limited, 1<sup>st</sup> Floor, C, Block 6, P.E.C.H.S, Karachi will be appointed as execution officer for the meeting.

iv. The proxy / e-voting form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.

4. The Share Transfer Books of the company will be closed from July 28, 2019 to August 3, 2019, (both days inclusive). Transfers received in order by our Share Registrar, M/s. THK Associates (Private) Limited, 1<sup>st</sup> Floor, 40-C, Block-6, P.E.C.H.S, Karachi, at the close of business on July 27, 2019 will be considered in time to attend and vote at the meeting.

5. Members are requested to notify / submit the following, in case of book entry securities in CDC to respective CDC participants and in case of physical shares, to the Company's Share Registrar, if not earlier provided / notified:

- a. Change in their address;
- b. Valid and legible photocopies of Computerized National Identity Card (CNIC) for Individuals and National Tax Number (NTN) both for individual & corporate entities.

**6. Consent for Video Conference**

Pursuant to the provision to the Companies Act, 2017 the members can also avail the video Conferencing facility. In this regard, please fill the following and submit to registered address of the Company at least 10 days before the holding of extraordinary general meeting. If the Company receive consent from members holding aggregate 10% or more shareholding residing at the geographical location to participate in the meeting, the Company will arrange video conference facility in the city subject to availability of such facility in that city.

I / We, \_\_\_\_\_ of \_\_\_\_\_, being a member of East West Insurance Co., Ltd. Holder of \_\_\_\_\_ ordinary share(s) as per registered folio no. hereby opt for video conference facility.

**STATEMENT UNDER SECTION 134 (3) OF THE COMPANIES ACT, 2017.**

This statement sets out the material facts pertaining to the special business to be transacted at the Extraordinary General Meeting of the Company to be held on August 3, 2019.

The Authorized Share Capital of East West Insurance Company Limited at present is Rs. 1,000,000,000. In order to take care of expansion, it is considered necessary to increase the Authorized Share Capital from 1,000,000,000 to Rs1,200,000,000.