



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2013-1491

August 30, 2013

Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Subject: Financial Results For The Quarter Ended June 30, 2013

Dear Sir,

	2013	2012	2011	2010
Net Premium Revenue	278,542	204,042	149,837	111,982
Net Claims	(110,383)	(79,474)	(60,798)	(43,332)
Management expenses.....	(61,794)	(44,238)	(35,851)	(25,118)
Net Commission	(51,110)	(33,585)	(29,621)	(19,104)
Underwriting results	55,255	46,745	23,567	24,428
Net Investment Income	22,101	26,186	15,460	14,990
Other income	1,570	605	1,327	(344)
Gain on sale of fixed assets	-	3	-	2
General and administrative expenses	(34,509)	(33,094)	(16,423)	(15,970)
Workers welfare fund	(888)	(809)	(888)	(809)
Profit before Tax	43,529	39,636	23,043	22,297
Provision for taxation				
Current-	(7,500)	(6,500)	(4,000)	(4,249)
Prior	(92)	(269)	-	(269)
Profit after Tax	35,937	32,867	19,043	17,779
Profit and loss appropriation account:				
Balance at commencement of the year	34,280	21,388		
Profit after Tax	35,937	32,867		
Less: Transferred to general reserve	-	(25,000)		
Balance accumulated at the end of the period	70,217	29,255		
Earning per share - basic and diluted	1.08	0.99	0.57	0.54

Thanking you.

Yours faithfully

EAST WEST INSURANCE CO., LTD.

SHABBIR ALI-KANCHWALA
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

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