



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2013- *446*

REVISED

March 7, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results For The year ended December 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday 7th March 2013 at 4:00 P.M at 410, EFU House M.A.Jinnah Road, Karachi, recommended the following:

	December 31, 2012	December 31, 2011
(Rupees in '000).....	
Net premium revenue	467,724	387,685
Net claims	(179,314)	(153,899)
Mangement expenses	(92,195)	(78,173)
Net commission	(83,251)	(73,810)
Underwriting results	112,964	81,803
Net investment income	36,777	31,364
Other income	4,171	4,365
General and administrative expenses	(67,942)	(68,684)
Workers welfare fund	(1,719)	(977)
Profit before Tax	84,251	47,871
Taxation	(16,194)	(13,121)
Profit for the year	68,057	34,750
Profit and loss appropriation account.		
Balance at commencement of the year	21,388	9,576
Profit for the year	68,057	34,750
Issuance of bonus shares:10% (2011: 10%)	(30,165)	(25,138)
Add:Transferred (from) / to general reserve	(25,000)	2,200
Balance unappropriated profit at the end of the year	34,280	21,388
Earning per share - basic and diluted	2.05	1.05

The Annual General Meeting of the Company will be held on Saturday 30th March 2013 at 9:30 A.M at Registered Office of the Company at 27, Regal Plaza, Jinnah Road, Quetta. The Share Transfer Books of the Company will remain closed from 29th March, 2013 to 3rd April, 2013 (both days inclusive).

Thanking you.

Yours faithfully

EAST WEST INSURANCE CO., LTD.

Shabbir Ali Kanchwala
SHABBIR ALI KANCHWALA
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

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BRANCHES ALL OVER PAKISTAN