



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2012-2041

October 30, 2012

Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results For The Quarter Ended September 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday 30th October 2012 at 12:30 P.M at 410, EFU House M.A.Jinnah Road, Karachi, recommended the following:

| | (Rupees in 000') | | | |
|---|----------------------|---------------|-------------------|---------------|
| | January to September | | July to September | |
| | 2012 | 2011 | 2012 | 2011 |
| Net Premium Revenue | 324,843 | 245,067 | 120,801 | 74,681 |
| Net Claims | (124,895) | (90,704) | (45,421) | (21,116) |
| Management expenses | (74,400) | (57,932) | (30,163) | (15,641) |
| Net Commission | (56,076) | (51,034) | (22,490) | (22,992) |
| Underwriting Results | 69,472 | 45,397 | 22,727 | 14,932 |
| Net Investment income | 28,715 | 14,812 | 2,529 | 10,849 |
| Other income | 626 | 254 | 21 | 18 |
| Gain on sale of fixed assets | 8 | 3,354 | 5 | 2,508 |
| General and administrative expenses | (50,197) | (44,897) | (17,103) | (15,261) |
| Workers welfare fund | (809) | (912) | - | (912) |
| Profit before Tax | 47,815 | 18,008 | 8,179 | 12,134 |
| Taxation | | | | |
| Current-for the period | (6,500) | (2,709) | - | (1,000) |
| Prior year | (269) | - | - | - |
| Profit after Tax | 41,046 | 15,299 | 8,179 | 11,134 |
| Profit and loss appropriation account | | | | |
| Balance at commencement of the year | 21,388 | 9,576 | 29,255 | 13,741 |
| Less: Transferred from general reserves | (25,000) | - | - | - |
| Add: Transferred from general reserves | - | 2,200 | - | 2,200 |
| Profit after Tax | 41,046 | 15,299 | 8,179 | 11,134 |
| Balance accumulated at the end of the period | 37,434 | 27,075 | 37,434 | 27,075 |
| Earning per share - basic and diluted | 1.36 | 0.51 | 0.27 | 0.37 |

Thanking you.

Yours faithfully

EAST WEST INSURANCE CO., LTD.

Shabbir Ali Kanchwala
SHABBIR ALI KANCHWALA
Company Secretary

| | |
|------------------------|------------|
| KARACHI STOCK EXCHANGE | |
| CORPORATE ANNOUNCEMENT | |
| Date: | 30/10/2012 |
| Received at: | 1:40 |
| Investment no: | 1241 |

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

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BRANCHES ALL OVER PAKISTAN