



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2012-1672

August 30, 2012

Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results For The Quarter Ended June 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday 30th August 2012 at 4:30 P.M at 410, EFU House M.A.Jinnah Road, Karachi, recommended the following:

	(Rupess in '000)			
	January to June		April to June	
	2012	2011	2012	2011
Net Premium Revenue	204,042	170,386	111,982	83,628
Net Claims	(79,474)	(69,588)	(43,332)	(33,006)
Mangement expenses	(44,238)	(42,290)	(25,118)	(24,306)
Net Commission	(33,585)	(28,042)	(19,104)	(14,009)
Net underwriting expenses	(77,823)	(70,332)	(44,222)	(38,315)
Underwriting results	46,745	30,466	24,428	12,307
Net Investment income	26,186	3,963	14,990	1,400
Gain on sale of fixed assets	3	845	2	156
Other income	605	236	(344)	170
General and administrative expenses	(33,094)	(29,636)	(15,970)	(13,627)
Workers welfare fund	(809)	-	(809)	-
Profit before Tax	39,636	5,874	22,297	406
Provision for taxation				
Current-	(6,500)	(1,709)	(4,250)	(209)
Prior	(269)	-	(269)	-
Profit after Tax	32,867	4,165	17,778	197
Profit and loss appropriation account:				
Balance at commencement of the year	21,388	9,576		
Profit after Tax	32,867	4,165		
Less: Transferred to general reserve	(25,000)	-		
Balance accumulated at the end of the period	29,255	13,741		
Earning per share - basic and diluted	1.09	0.14	0.59	0.01

Thanking you.

Yours faithfully

EAST WEST INSURANCE CO., LTD.

Shabbir Ali Kanchwala
SHABBIR ALI KANCHWALA
Company Secretary