



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2012- 997

April 24, 2012

Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Financial Results For The Quarter Ended March 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday 24th April 2012 at 3:00 P.M at 410, EFU House M.A.Jinnah Road, Karachi, recommended the following:

	March 31, 2012	March 31, 2011
(Rupees in '000).....	
Net Premium Revenue	92,061	86,758
Net Claims	(36,142)	(36,582)
Mangement expenses	(19,120)	(17,985)
Net Commission	(14,482)	(14,033)
Underwriting Results	22,317	18,158
Net investment income	11,196	5,860
Other income	950	755
General and administrative expenses	(17,124)	(16,009)
Profit before Tax	17,339	8,764
Less: Taxation		
Current- for the period	(2,250)	(1,500)
Profit after Tax	15,089	7,264
Profit and Loss Appropriation account		
Balance at commencement of the year	21,388	9,576
Profit after Tax	15,089	7,264
Less: Transferred to General reserve	(25,000)	-
Balance accumulated at the end of the period	11,477	16,840
Earning per share - Basic and diluted	0.50	0.24

Thanking you.

Yours faithfully

EAST WEST INSURANCE COMPANY LTD.

SHABBIR ALI KANCHWALA

Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

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BRANCHES ALL OVER PAKISTAN