



# EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2012- 67/

March 8, 2012

Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

**Subject: Financial Results For The Year Ended December 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday 8<sup>th</sup> March 2012 at 2:00 P.M at 410, EFU House M.A.Jinnah Road, Karachi, recommended the following:

	December 31, 2011	December 31, 2010
	.....(Rupees in '000).....	
Net premium revenue	387,685	331,968
Net claims	(153,899)	(151,321)
Management expenses	(78,173)	(66,539)
Net commission	(73,810)	(68,644)
<b>Underwriting results</b>	<b>81,803</b>	<b>45,464</b>
Net investment income	31,364	31,561
Other income	4,365	3,679
General and administrative expenses	(68,684)	(64,839)
Workers welfare fund	(977)	(317)
	(33,932)	(29,916)
<b>Profit before Tax</b>	<b>47,871</b>	<b>15,548</b>
Taxation		
Current	(8,709)	(3,618)
Prior	(158)	(6,099)
Deferred	(4,254)	2,612
<b>Profit after Tax</b>	<b>34,750</b>	<b>8,443</b>
<b>Profit and loss appropriation account</b>		
Balance at commencement of the year	9,576	986
Profit after Tax	34,750	8,443
Issuance of bonus shares: 10% (2010: 10%)	(25,138)	(22,853)
Add: Transferred from General reserve	2,200	23,000
<b>Balance unappropriated profit at the end of the year</b>	<b>21,388</b>	<b>9,576</b>
Earning per share - basic and diluted	1.14	0.26

The Annual General Meeting of the Company will be held on Saturday 31<sup>st</sup> March 2012 at 11:00 A.M at Registered Office of the Company at 27, Regal Plaza, Jinnah Road, Quetta. The Share Transfer Books of the Company will remain closed from 24<sup>th</sup> March, 2012 to 31<sup>st</sup> March, 2012 (both days inclusive).

Yours faithfully  
East West Insurance Co., Ltd.

*Shabbir Ali Kanchwala*  
Shabbir Ali Kanchwala  
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

REGISTERED OFFICE : 27-28, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460  
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BRANCHES ALL OVER PAKISTAN