



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

October 28, 2011

EW/KHO/CS/2011- 2983

Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results For The Quarter Ended September 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday 28th October 2011 at 3:00 P.M at 410, EFU House M.A.Jinnah Road, Karachi, recommended the following:

	(Rupees in 000')			
	January to September 2011	2010	2011	2010
Net Premium Revenue	245,067	208,078	74,681	61,855
Net Claims	(90,703)	(84,557)	(21,116)	(23,889)
Mangement expenses	(57,932)	(47,048)	(15,641)	(8,979)
Net Commission	(51,034)	(36,341)	(22,992)	(12,890)
Underwriting Results	45,397	40,132	14,932	16,097
Net Investment income	14,812	11,787	10,849	8,684
Other income	254	949	18	69
Gain on sale of fixed assets	3,354	1,257	2,508	-
General and administrative expenses	(44,897)	(39,813)	(15,261)	(9,806)
Workers welfare fund	(912)	(281)	(912)	(267)
Profit before Tax	18,007	14,032	12,134	14,777
Taxation	(2,709)	(2,375)	(1,000)	(2,037)
Current-for the period	-	(5,794)	-	-
Prior year	-	(2,214)	-	-
Deferred	-	-	-	-
Profit after Tax	15,299	3,649	11,134	12,740
Profit and loss appropriation account				
Balance at commencement of the year	9,576	986	13,741	(8,105)
Add: Transferred from general reserves	2,200	-	2,200	-
Profit after Tax	15,299	3,649	11,134	12,740
Balance accumulated at the end of the period	27,075	4,635	27,075	4,635
Earning per share - basic and diluted	0.61	0.15	0.44	0.51

Thanking you.

Yours faithfully

EAST WEST INSURANCE CO., LTD.

Shabbir Ali Kanchwala
SHABBIR ALI KANCHWALA
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

REGISTERED OFFICE : 27-28, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460
HEAD OFFICE : 410 - 414, EFU House, M.A. Jinnah Road, Karachi-2. PABX : +92 (021) 32313304 - 11
Fax: +92 (021) 32310851, 32311904 E-mail : info@eastwestinsurance.com.pk Web: www.eastwestinsurance.com.pk

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