



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE :

EWI/KHO/CS/2011-

836

March 8, 2011

Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Financial Results For The Year Ended December 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday 8th March 2011 at 2:00 P.M at 410, EFU House M.A.Jinnah Road, Karachi, recommended the following:

	December 31, 2010	December 31, 2009
(Rupees in '000).....	
Net Premium Revenue	331,968	436,968
Net Claims	(151,321)	(178,297)
Mangement expenses	(66,552)	(87,240)
Net Commission	(68,644)	(82,160)
Underwriting Results	45,451	89,271
Net Investment / income (Loss)	32,019	(561,658)
Other income	3,679	6,897
General and administrative expenses	(65,284)	(62,135)
Workers welfare fund	(317)	(371)
Profit / (Loss) before Tax	15,548	(527,996)
Less: Taxation		
Current	(3,618)	(6,710)
Prior	(6,099)	(1,946)
Deferred	2,612	(471)
Profit / (Loss) after Tax	8,443	(537,123)
Profit and Loss Appropriation account		
Balance at commencement of the year	986	528,109
Profit / (Loss) after Tax	8,443	(537,123)
Issuance of bonus shares: 10%(2009: NIL)	(22,853)	-
Transfer from general reserve	23,000	-
Transfer from exceptional losses reserve	-	10,000
Balance accumulated at the end of the year	9,576	986
Earning per share - Basic and diluted	0.34	(21.37)

The Annual General Meeting of the Company will be held on Tuesday 29th March 2011 at 3:30 P.M at Pasni Hall, Serena Hotel, Zarghoon Road, Quetta. The Share Transfer Books of the Company will remain closed from 29th March, 2011 to 4th April, 2011 (both days inclusive).

Yours faithfully

East West Insurance Co., Ltd.

Shabbir Ali Kanchwala
Shabbir Ali Kanchwala
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

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BRANCHES ALL OVER PAKISTAN