



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE :

EWI/KHO/CS/2010- 3141

October 28, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Financial Results For The Quarter Ended September 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday 28th October 2010 at 3.00 P.M at 410, EFU House M.A.Jinnah Road, Karachi, recommended the following:

(i) **BONUS SHARES**

It has been recommended by the Board of Director to issue Bonus Shares in the proportion of 10 share (s) for every 100 share (s) held i.e.10%

(ii) **ANY OTHER PRICE-SENSITIVE INFORMATION**

	Figures in Rupees			
	January to September		July to September	
	2010	2009	2010	2009
Net Premium Revenue	208,078,210	322,073,276	61,855,017	121,068,601
Net Claims	(84,557,483)	(141,535,547)	(23,888,827)	(65,715,730)
Mangement expenses	(47,048,040)	(59,261,866)	(8,978,838)	(21,174,478)
Net Commission	(36,341,163)	(64,054,455)	(12,890,436)	(24,245,003)
Underwriting Results	40,131,524	57,221,409	16,096,916	9,933,390
Net Investment income / (Loss)	11,787,327	(421,589,343)	8,684,419	(63,096,039)
Other income	948,942	930,923	68,700	209,700
Gain on sale of fixed assets	1,257,117	1,021,380	-	9,192
General and administrative expenses	(39,812,637)	(47,483,132)	(9,805,842)	(21,492,878)
Workers Welfare fund	(280,563)	-	(266,971)	-
Profit / (Loss) before Tax	14,031,710	(409,898,763)	14,777,222	(74,436,635)
Taxation				
Current-for the period	(2,375,003)	(2,430,480)	(2,037,072)	-
Prior year	(5,794,439)	(26,203)	-	-
Deferred	(2,213,611)	(692,878)	-	-
Profit / (Loss) after Tax	3,648,657	(413,048,324)	12,740,150	(74,436,635)
Profit and loss appropriation account				
Balance at commencement of the year	986,045	528,108,751	(8,105,448)	189,497,062
Profit / (Loss) after Tax	3,648,657	(413,048,324)	12,740,150	(74,436,635)
Balance accumulated at the end of the period	4,634,702	115,060,427	4,634,702	115,060,427
Earning per share - basic and diluted	0.16	(18.07)	0.56	(3.26)

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

REGISTERED OFFICE : 27-28, Regal Plaza, Jinnah Road, Quetta. Phones : 2822913, 2821397 Fax: (081) 2821460
HEAD OFFICE : 410 - 414, EFU House, M. A. Jinnah Road, Karachi-2. PABX : +92 (021) 32313304 -11
Fax: + 92 (021) 32310851, 32311904 E-mail: info@eastwestinsurance.com.pk Web: www.eastwestinsurance.com.pk

BRANCHES ALL OVER PAKISTAN