



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE :

EWI/KHO/CS/2010- 2539

August 31, 2010

Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Financial Results For The Half Year Ended June 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday 31st August 2010 at 2:00 P.M at 410, EFU House M.A.Jinnah Road, Karachi, recommended the following:

Figures In Rupees

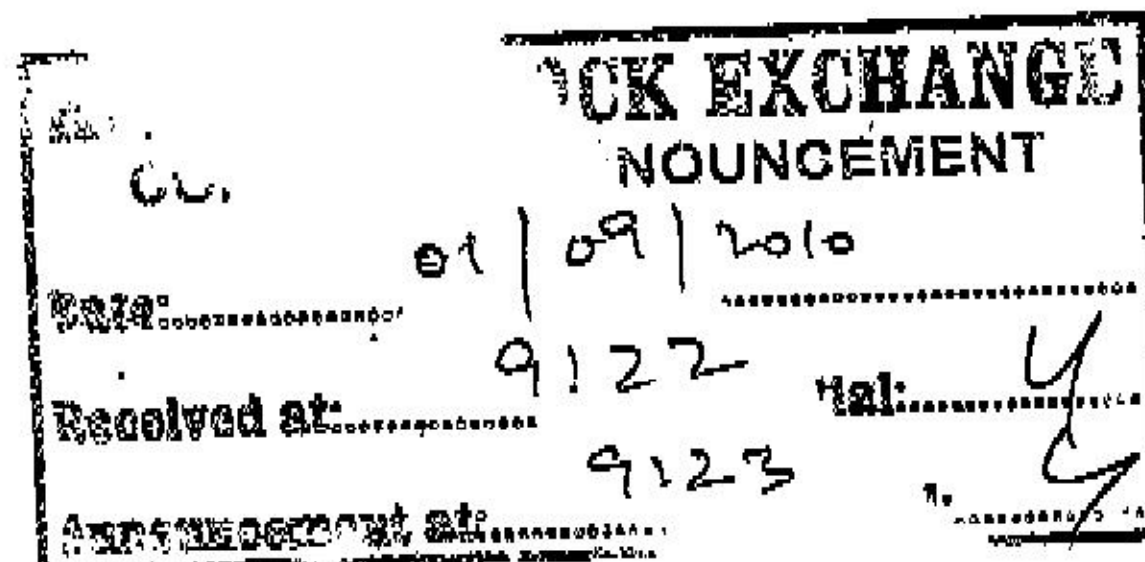
	January to June		April to June	
	2010	2009	2010	2009
Net Premium Revenue	146,223,193	201,004,675	58,133,268	106,311,193
Net Claims	(60,668,656)	(75,819,817)	(26,640,420)	(35,226,448)
Mangement expenses	(38,069,202)	(38,087,387)	(17,014,147)	(19,821,243)
Net Commission	(23,450,727)	(39,809,452)	(9,840,179)	(20,982,441)
Underwriting Results	24,034,608	47,288,019	4,638,522	30,281,061
Net Investment income / (Loss)	3,102,908	(358,493,304)	84,735	(213,045,835)
Other income	880,242	721,223	767,689	569,623
Gain on sale of fixed assets	1,257,117	1,012,188	295,831	714,644
General and administrative expenses	(30,006,795)	(25,990,254)	(15,560,384)	(12,888,622)
Workers welfare fund	(13,592)	-	(13,592)	-
Loss before Tax	(745,512)	(335,462,128)	(9,787,199)	(194,369,129)
Taxation				
Current-for the period	(256,791)	(2,430,480)	1,442,939	(1,097,230)
Prior year	(5,794,439)	(26,203)	-	-
Deferred	(2,423,960)	(692,878)	(2,423,960)	(692,878)
Loss after Tax	(9,220,702)	(338,611,689)	(10,768,220)	(196,159,237)
Profit and loss appropriation account				
Balance at commencement of the year	986,045	528,108,751	2,533,563	385,656,298
Loss after Tax	(9,220,702)	(338,611,689)	(10,768,220)	(196,159,237)
Balance accumulated at the end of the period	(8,234,657)	189,497,062	(8,234,657)	189,497,061
Earning per share - basic and diluted	(0.40)	(14.82)	(0.47)	(8.58)

Thanking you.

Yours faithfully

East West Insurance Co., Ltd.

Shabbir Ali Kanchwala
Shabbir Ali Kanchwala
Company Secretary



THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

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BRANCHES ALL OVER PAKISTAN