



# EAST WEST INSURANCE CO., LTD.

HEAD OFFICE :

EWI/KHO/CS/2010- *932*

March 5, 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results For The Year Ended December 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday 5<sup>th</sup> March 2010 at 4:30 P.M at 410, EFU House M.A.Jinnah Road, Karachi, recommended the

	December 31, 2009	December 31, 2008
	Rupess.....	
Net Premium Revenue	436,967,795	405,704,620
Net Claims	(178,296,930)	(168,452,739)
Mangement expenses	(87,239,728)	(82,976,652)
Net Commission	(82,160,179)	(73,937,361)
<b>Underwriting Results</b>	<b>89,270,958</b>	<b>80,337,868</b>
Net Investment (Loss) / income	(561,657,719)	255,149,357
Other income	6,897,273	3,687,463
General and administrative expenses	(62,135,045)	(62,158,553)
Workers welfare fund	(370,667)	-
<b>(Loss) / Profit before Tax</b>	<b>(527,995,200)</b>	<b>277,016,135</b>
Less: Taxation		
Current	(6,710,472)	(9,033,905)
Prior	(1,945,632)	(14,131)
Deferred	(471,402)	(2,140,841)
<b>(Loss) / Profit after Tax</b>	<b>(537,122,706)</b>	<b>265,827,258</b>
<b>Profit and Loss Appropriation account</b>		
Balance at commencement of the year	528,108,751	361,033,025
(Loss) / Profit after Tax	(537,122,706)	265,827,258
1st Interim dividend: Nil (2008: 10%)	-	(20,223,574)
2nd Interim dividend: Nil (2008: 10%)	-	(22,852,638)
Issuance of bonus shares: (2008: 17% & 13%)	-	(55,675,320)
Transfer from exceptional loss reserve in meeting held on Oct. 27, 2009	10,000,000	-
<b>Balance accumulated at the end of the year</b>	<b>986,045</b>	<b>528,108,751</b>
Earning per share - Basic and diluted	(23.50)	11.63

The Annual General Meeting of the Company will be held on Wednesday 31<sup>st</sup> March 2010 at 10:00 A.M at Pasni Hall, Serena Hotel, Zarghoon Road, Quetta. The Share Transfer Books of the Company will remain closed from 31<sup>st</sup> March, 2010 to 6<sup>th</sup> April, 2010 (both days inclusive).

Yours faithfully  
East West Insurance Co., Ltd.

*Shabbir Ali Kanchwala*  
Shabbir Ali Kanchwala  
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

REGISTERED OFFICE : 27-28, Regal Plaza, Jinnah Road, Quetta. Phones : 2822913, 2821397 Fax: (081) 2821460

HEAD OFFICE : 410 - 414, EFU House, M. A. Jinnah Road, Karachi-2. PABX : +92 (021) 2313304 -11

Fax: + 92 (021) 2310851, 2311904 E-mail: info@eastwestinsurance.com.pk Web: www.eastwestinsurance.com.pk

BRANCHES ALL OVER PAKISTAN