



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE :

EWI/KHO/CS/2009-3388

October 27, 2009

Deputy Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Financial Results For The Quarter Ended September 30, 2009

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday 27th October 2009 at 3:00 P.M at 410, EFU House M.A.Jinnah Road, Karachi, recommended the following:

Figures in Rupess

| | January to September | | July to September | |
|---|----------------------|--------------------|---------------------|--------------------|
| | 2009 | 2008 | 2009 | 2008 |
| Net Premium Revenue | 322,073,276 | 293,334,684 | 121,068,601 | 116,322,992 |
| Net Claims | (141,535,547) | (130,965,224) | (65,715,730) | (61,937,984) |
| Mangement expenses | (59,261,865) | (60,190,059) | (21,174,478) | (23,598,378) |
| Net Commission | (64,054,455) | (57,129,401) | (24,245,003) | (18,026,895) |
| Underwriting Results | 57,221,409 | 45,050,000 | 9,933,390 | 12,759,735 |
| Investment income | (421,589,343) | 250,699,225 | (63,096,039) | 4,264,903 |
| Other income | 930,923 | 554,184 | 209,700 | 126,900 |
| Gain on sale of fixed assets | 1,021,380 | (59,148) | 9,192 | (138,518) |
| General and administrative expenses | (47,483,132) | (43,953,486) | (21,492,878) | (14,835,387) |
| (Loss) / Profit before Tax | (409,898,762) | 252,290,775 | (74,436,634) | 2,177,633 |
| Taxation | | | | |
| Current-for the period | (2,430,480) | (8,000,000) | - | (3,500,000) |
| Prior year | (26,203) | - | - | - |
| Deferred | (692,878) | - | - | - |
| (Loss) / Profit after Tax | (413,048,323) | 244,290,775 | (74,436,634) | (1,322,367) |
| Profit and loss appropriation account | | | | |
| Balance at commencement of the year | 528,108,751 | 361,033,025 | 385,656,299 | 557,037,913 |
| (Loss) / Profit after Tax for the period | (413,048,323) | 244,290,775 | (74,436,634) | (1,322,367) |
| Payment of Nil (2008:10%) first interim dividend | - | (20,223,574) | - | - |
| Issuance of Nil (2008:17%) bonus shares | - | (29,384,680) | - | - |
| Balance accumulated at the end of the period | 115,060,428 | 555,715,546 | 311,219,665 | 555,715,546 |
| Earning per share - basic and diluted | (18.07) | 10.69 | (3.26) | 0.06 |

Thanking you.

Yours faithfully
East West Insurance Co., Ltd.

Shabbir Ali Kanchwala
Shabbir Ali Kanchwala
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

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BRANCHES ALL OVER PAKISTAN