



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

March 5, 2009

EWI/KHO/CS/2009- 901

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Financial Results For The Year Ended December 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday 5th March 2009 at 2:30 P.M recommended the following:

	December 31, 2008	December 31, 2007
	Rupees.....	
Net Premium Revenue	405,704,620	319,502,485
Net Claims	(168,452,739)	(125,486,479)
Management expenses	(82,976,552)	(65,067,301)
Net Commission	(73,937,361)	(75,478,501)
Underwriting Results	80,337,868	53,470,204
Investment income	255,149,357	330,006,287
Other income	3,687,463	1,318,973
General and administrative expenses	(62,158,553)	(48,826,859)
Profit before Tax	277,016,135	335,968,605
Less: Taxation		
Current	(9,033,905)	(11,145,886)
Prior	(14,131)	1,440,151
Deferred	(2,140,841)	-
Profit after Tax	265,827,258	326,262,870
Profit and Loss Appropriation account		
Balance at commencement of the year	361,033,025	72,346,472
Profit after Tax	265,827,258	326,262,870
1st Interim dividend 10%	(20,223,574)	(15,030,527)
2nd Interim dividend 10%	(22,852,638)	-
Issuance of 17% & 13% bonus shares	(55,675,320)	(22,545,790)
Balance accumulated at the end of the year	528,108,751	361,033,025
		Restated
Earning per share - Basic and diluted	11.63	14.28

The Annual General Meeting of the Company will be held on Monday 30th March 2009 at 3:30 P.M at Pasni Hall, Serena Hotel, Zarghoon Road, Quetta. The Share Transfer Books of the Company will remain closed from 28th March, 2009 to 2nd April, 2009 (both days inclusive).

Thanking you
Yours faithfully
East West Insurance Co., Ltd.

Shabbir Ali Kanchwala
Shabbir Ali Kanchwala
Corporate Secretary

THE ONLY PUBLIC LIMITED TARIFF INSURANCE COMPANY OF BALUCHISTAN

* Silver Jubilee Year * Silver Jubilee Year * Silver Jubilee Year * Silver Jubilee Year * Silver Jubilee Year * Silver Jubilee Year * Silver Jubilee Year * Silver Jubilee Year

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