



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2008- 3079

28th October, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Quarter Ended September 30, 2008

Dear Sir,

We have to inform you that you that the Board of Directors of our company in their meeting held on 28th October, 2008 at 3:00 p.m. at 410-EFU House, M.A.Jinnah Road, Karachi, recommended the following:

	Figures in Rupees			
	January to September		July to September	
	2008	2007	2008	2007
Revenue Account				
Net Premium Revenue	293,334,684	201,314,128	116,322,992	91,519,561
Net Claims	(130,965,224)	(87,113,585)	(61,937,984)	(47,897,225)
Management Expenses	(60,190,059)	(46,908,681)	(23,598,378)	(18,437,363)
Net Commission	(57,129,401)	(34,847,835)	(18,026,895)	(13,539,957)
Underwriting results	45,050,000	32,444,027	12,759,735	11,645,016
Investment income	250,699,225	52,314,516	4,264,903	15,140,705
Gain on sale of fixed assets	(59,148)	134,678	(138,518)	(78,812)
Other income	554,184	903,960	126,900	82,354
General and administrative expenses	(43,953,486)	(31,744,022)	(14,835,387)	(11,175,365)
Profit before tax	252,290,775	54,053,159	2,177,633	15,613,898
Less: Taxation, Current for the period	(8,000,000)	(5,700,000)	(3,500,000)	(400,000)
Profit after tax	244,290,775	48,353,159	(1,322,367)	15,213,898
Profit and Loss Appropriation Account				
Balance at commencement of the year	361,033,025	72,346,472	557,037,913	67,909,416
Profit after tax	244,290,775	48,353,159	(1,322,367)	15,213,898
Payment of 10% dividend	(20,223,574)	(15,030,527)	-	-
Issuance of bonus shares	(29,384,680)	(22,545,790)	-	-
Balance accumulated at the end of the period	555,715,546	83,123,314	555,715,546	83,123,314
Earning per share - Basic	12.08	2.39	(0.07)	0.75

East West Insurance Co., Ltd.

Shabbir Ali Kanchwala
Corporate Secretary

THE ONLY PUBLIC LIMITED TARIFF INSURANCE COMPANY OF BALUCHISTAN

*** Silver Jubilee Year * Silver Jubilee Year * Silver Jubilee Year * Silver Jubilee Year * Silver Jubilee Year * Silver Jubilee Year * Silver Jubilee Year * Silver Jubilee Year ***

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BRANCHES ALL OVER PAKISTAN