



EWI/KHO/CS/2008-2480

August 26, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Subject: Financial Results For the Half Year Ended June 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday August 26th 2008 at 3:00 P.M at 410, EFU House M.A.Jinnah Road, Karachi, recommended the following:

(i) **BONUS SHARES**

It has been recommended by the Board of Director to issue interim Bonus Shares in the proportion of 13 share (s) for every 100 share (s) held i.e.13%. This is addition to the Interim Bonus Shares already issued @ 17%.

AND

(ii) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

To consider and if thought fit to pass with or without modification the following resolution as Special Resolution:

"RESOLVED that the Company's sought for approval by the members as required under section 208 of the Companies Ordinance, 1984, is hereby accorded and the company be and is hereby authorized to further invest the Company's funds to the extent of Rs.125 million for acquiring fully paid-up shares of Jahangir Siddiqui and Company Limited an associated company, at fair negotiated prices.

RESOLVED FURTHER

That the Chief Executive and/or any one Director of the Company be and are hereby authorized to invest/disinvest the Company's funds at one time or from time to time as above and to make whole or any part of the aforesaid investment on such terms and conditions and in any manner as they may deem fit and to take and do and/or cause to be taken or done any/all necessary actions, deed and thing which are or may, be necessary for giving effect to the aforesaid resolution and to do all acts, matters, deeds and things which are necessary, incidental and/or consequential to the investment of the Company's funds as above."

(iii) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the company are as follows: (Annexure I)

The Extraordinary General Meeting of the Company will be held on Thursday September 25th 2008 at 12.00 noon at Registered office 27, Regal Plaza, Jinnah Road, Quetta.
The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 24th 2008, and The Share Transfer Books of the Company will remain closed from September 25, 2008 to October 1st, 2008 (both days inclusive).

Thanking you,
Yours faithfully

East West Insurance Co., Ltd.

Shabbir Ali Kanchwala
Corporate Secretary

E. and A. as above



9:46