



EAST WEST INSURANCE CO. LTD.

HEAD OFFICE :

EW/KHO/ACCTS/2007- 2044

Dated: 27-10-2007

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Karachi

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27th October, 2007 at 11:30 A.M. at Head Office Karachi approved the following results.

	<u>January to September</u>		<u>July to September</u>	
	2007	2006	2007	2006
Rupees.....	 Rupees.....	
Net Premium Revenue	201,314,128	189,358,686	91,519,561	61,912,277
Net Claims	(87,113,585)	(86,819,562)	(47,897,225)	(27,335,485)
Management Expense	(46,908,681)	(38,023,805)	(18,437,363)	(11,375,378)
Net Commission	(34,847,835)	(36,728,899)	(13,539,957)	(18,485,910)
Underwriting Results	32,444,027	27,790,420	11,645,016	4,715,504
Investment Income	52,314,516	52,254,488	15,140,705	4,343,131
Gain/(Loss) on Sale of Fixed Asset	134,678	-	(78,812)	-
Other Income	903,960	418,009	82,354	71,751
General and Administrative Expense	(31,744,022)	(26,988,349)	(11,175,365)	(1,692,323)
Profit Before Tax	54,053,159	53,474,568	15,613,898	7,438,063
Taxation				
Current – for the period	(5,700,000)	(4,200,000)	(400,000)	(300,000)
Profit After Tax	48,353,159	49,274,568	15,213,898	7,138,063
Profit and Loss Appropriation Account				
Balance at commencement of the year	72,346,472	24,197,338	67,909,416	54,036,140
Payment of 10% dividend	(15,030,527)	(12,297,703)	-	-
Issuance of 15% bonus shares	(22,545,790)	-	-	-
Profit after tax	48,353,159	49,274,568	15,213,898	7,138,063
Balance accumulated at the end of the period	83,123,314	61,174,203	83,123,314	61,174,203
Earning per share – Basic	<u>2.80</u>	<u>2.85</u>	<u>0.88</u>	<u>0.41</u>

Thanking you.

Yours faithfully
East West Insurance Co., Ltd.

SHABBIR ALI KANCHWALA
CORPORATE SECRETARY

THE ONLY PUBLIC LIMITED TARIFF INSURANCE COMPANY OF BALUCHISTAN

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BRANCHES ALL OVER PAKISTAN